

FY26 Revenue						
		FY26 Revenue w/ \$340 BSA Increase (Adopted)	+ / -	FY26 Fall Revisions (w/ \$700 BSA Increase)	+ / -	FY26 Winter Revisions w/ Hold Harmless
LOCAL REVENUE SOURCES:						
	Annual Appropriation/InKind	\$ 12,979,556.50	\$ -	\$ 12,979,556.50	\$ -	\$ 12,979,556.50
	In-kind Services		\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 15,075,556.50	\$ -	\$ 15,075,556.50	\$ -	\$ 15,075,556.50
STATE SOURCES:						
	Foundation	\$ 23,250,563.76	\$ 1,867,144.00	\$ 25,117,707.76	\$ 2,102,853.00	\$ 27,220,560.76
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 79,178.00	\$ 205.00	\$ 79,383.00	\$ 4,672.00	\$ 84,055.00
	TRS On Behalf	\$ 2,551,293.00	\$ -	\$ 2,551,293.00	\$ 522,960.49	\$ 3,074,253.49
	PERS On Behalf	\$ 456,434.00	\$ -	\$ 456,434.00	\$ 40,814.26	\$ 497,248.26
	Sub-total State Sources	\$ 27,225,050.76	\$ 1,867,349.00	\$ 29,092,399.76	\$ 2,671,299.75	\$ 31,763,699.51
FEDERAL SOURCES:						
	Impact Aid-Military (thru State)	\$ 2,405,992.00	\$ -	\$ 2,405,992.00	\$ -	\$ 2,405,992.00
	Impact Aid-Military Spec Ed (thru State)	\$ 31,231.00	\$ -	\$ 31,231.00	\$ -	\$ 31,231.00
	Department of Defense	\$ 248,393.00	\$ -	\$ 248,393.00	\$ (84,554.00)	\$ 163,839.00
	Impact Aid-Direct	\$ 4,143.00	\$ -	\$ 4,143.00	\$ -	\$ 4,143.00
	Sub-total Federal Sources	\$ 2,689,759.00	\$ -	\$ 2,689,759.00	\$ (84,554.00)	\$ 2,605,205.00
	LOCAL-STATE-FEDERAL REVENUE	\$ 44,990,366.26	\$ 1,867,349.00	\$ 46,857,715.26	\$ 2,586,745.75	\$ 49,444,461.01
OTHER SOURCES:						
	Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	Use of fund balance	\$ 4,972,353.05	\$ (521,851.85)	\$ 4,450,501.20	\$ (802,162.77)	\$ 3,648,338.43
	Hold Harmless Estimate	\$ 654,070.00	\$ -	\$ 654,070.00	\$ (654,070.00)	
	Sub-total Other Sources	\$ 5,806,423.05	\$ (521,851.85)	\$ 5,284,571.20	\$ (1,456,232.77)	\$ 3,828,338.43
	TOTAL REVENUE	\$ 50,796,789.31	\$ 1,345,497.15	\$ 52,142,286.46	\$ 1,130,512.98	\$ 53,272,799.44

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY26 Budget Winter Revision with Hold Harmless**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60	39.60
Chiniak	18.0000	39.60	39.60
Port Lions	30.0000	39.60 + (1.62*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60	39.60
East	296.2500	326.10 + (.97*(296.25 - 250))	370.96
Main	203.4000	218.10 + (1.08*(203.4 - 150))	275.77
Peterson	200.7500	218.10 + (1.08*(200.75 - 150))	272.91
KMS	390.3500	326.10 + (.97*(390.35 - 250))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
	<u>1,710.2500</u>		<u>2,193.78</u>
Local ADM	1,710.2500	----->	2,193.78
Correspondence	<u>240.9000</u>	HOLD HARMLESS	<u>2,355.17</u>
	1,951.1500		

*** District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000)) 1.289**
Total After Adjustment for District Cost Factor 3,035.81

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**
Total After Adjustment for Special Needs Factor 3642.97

*** Vocational Education Factor (Vocational for students 7-12) 1.015**
Total After Adjustment for Voc Ed Funding Factor 3,697.61

+ Special Education Intensive Factor 103 * 13 1339
Adjusted Students + Special Education 0 5,036.61

+ Correspondence (ADM * 90) ADM: 240.90 216.810
Total District Adjusted ADM 5,253.42

*** Base Student Allocation Value (BSAV) 6660**
= Basic Need \$34,987,777

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145
Full Values \$2,529,488,770

Impact Aid 2,306,479
Impact Aid Percentage Local required/local budget 51.26%

Deductible Impact Aid Impact Aid *.9 * x% \$1,064,071

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 27,220,561

+ Quality Schools \$ 84,055

= TOTAL STATE ENTITLEMENT \$ 27,304,616

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY26 Budget Winter Revision with Hold Harmless**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = \$2,529,488,770 x .00265 = \$6,703,145

or

B. Basic Need

PY Basic Need x .45% 31,917,409 x 45% = \$14,362,834

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = 35,071,832 x .23 = \$8,066,521

or

B. .002 of Tax Base = \$2,529,488,770 x .002 = \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 8,066,521

= Total Estimated Maximum Allowable Local Contribution \$14,769,666

KIB Support \$ 12,979,557
Percentage of Maximum 87.88%
Amount Below Cap \$1,790,110
Prior Year Support \$ 12,316,558