

**PROJECTED REVENUE WITH ENROLLMENT SCENARIOS**

		2%	+ / -	3%	+ / -	4%	+ / -	STATE PROJECTION (3.5%)
<b>LOCAL REVENUE SOURCES:</b>								
	Annual Appropriation/InKind	\$ 14,079,675.00	\$ (34,472.00)	\$ 14,045,203.00	\$ (51,961.00)	\$ 13,993,242.00	\$ (19,193.00)	\$ 13,974,049.00
	In-kind Services		\$ -		\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue	\$ -	\$ -		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 16,175,675.00	\$ (34,472.00)	\$ 16,141,203.00	\$ (51,961.00)	\$ 16,089,242.00	\$ (19,193.00)	\$ 16,070,049.00
<b>STATE SOURCES:</b>		\$ -	\$ -		\$ -		\$ -	
	Foundation	\$ 23,280,945.00	\$ (149,517.00)	\$ 23,131,428.00	\$ (225,374.00)	\$ 22,906,054.00	\$ (83,250.00)	\$ 22,822,804.00
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 75,326.00	\$ (360.00)	\$ 74,966.00	\$ (541.00)	\$ 74,425.00	\$ (200.00)	\$ 74,225.00
	TRS On Behalf	\$ 3,157,900.00	\$ -	\$ 3,157,900.00	\$ -	\$ 3,157,900.00	\$ -	\$ 3,157,900.00
	PERS On Behalf	\$ 676,000.00	\$ -	\$ 676,000.00	\$ -	\$ 676,000.00	\$ -	\$ 676,000.00
	Sub-total State Sources	\$ 28,077,753.00	\$ (149,877.00)	\$ 27,927,876.00	\$ (225,915.00)	\$ 27,701,961.00	\$ (83,450.00)	\$ 27,618,511.00
<b>FEDERAL SOURCES:</b>		\$ -	\$ -		\$ -		\$ -	
	Impact Aid-Military (thru State)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	<b>LOCAL-STATE-FEDERAL REVENUE</b>	<b>\$ 46,678,428.00</b>	<b>\$ (184,349.00)</b>	<b>\$ 46,494,079.00</b>	<b>\$ (277,876.00)</b>	<b>\$ 46,216,203.00</b>	<b>\$ (102,643.00)</b>	<b>\$ 46,113,560.00</b>
<b>OTHER SOURCES:</b>			\$ -					
	Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00		\$ 180,000.00		\$ 180,000.00
	Use of fund balance		\$ -	\$ -		\$ -		\$ -
	Sub-total Other Sources	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	<b>TOTAL REVENUE</b>	<b>\$ 46,858,428.00</b>	<b>\$ (184,349.00)</b>	<b>\$ 46,674,079.00</b>	<b>\$ (277,876.00)</b>	<b>\$ 46,396,203.00</b>	<b>\$ (102,643.00)</b>	<b>\$ 46,293,560.00</b>

<b>Expenditures</b>	\$ 52,905,025.96	\$ 52,905,025.96	\$ 52,905,025.96	\$ 52,905,025.96
<b>Difference between Rev and Exp</b>	\$ (6,046,597.96)	\$ (6,230,946.96)	\$ (6,508,822.96)	\$ (6,611,465.96)

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY27 PROJECTED W/ 2% DECLINE**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	270.0000	326.10 + (.97*(270 - 250))	345.50
Main	185.0000	218.10 + (1.08*(185 - 150))	255.90
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	370.0000	326.10 + (.97*(370 - 250))	442.50
KHS	495.0000	471.6 + (.92*(495 - 400))	559.00
	Local ADM	1,629.0000	2,115.83
	Correspondence	240.0000	
		1,869.0000	

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2** **1.289**  
Total After Adjustment for District Cost Factor 2,727.30

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)** **1.200**  
Total After Adjustment for Special Needs Factor 3272.76

**\* Vocational Education Factor (Vocational for students 7-12)** **1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,321.85

**+ Special Education Intensive Fac** **90 \* 13** **1170**  
Adjusted Students + Special Educat 0 4,491.85

**+ Correspondence (ADM \* 90)** **ADM: 240.00** **216.000**  
Total District Adjusted ADM 4,707.85

**\* Base Student Allocation Value (BSAV)** **6660**  
**= Basic Need** **\$31,354,281**

Required Local Effort (.00265 mills x FY245Full Values) \$6,850,865

Full Values \$2,585,231,925  
Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 48.33%

Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)** **\$ 23,280,945**

**+ Quality Schools** **\$ 75,326**

**= TOTAL STATE ENTITLEMENT** **\$ 23,356,271**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

Required and Maximum Local Contribution Estimates  
FY27 PROJECTED W/ 2% DECLINE

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =  $\$2,585,231,925 \times .00265 =$  **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45%  $\frac{31,686,638}{100} \times .45\% =$  \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =  $\frac{31,429,607}{100} \times .23 =$  **\$7,228,810**

or

B. .002 of Tax Base =  $\$2,585,231,925 \times .002 =$  \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 7,228,810

**= Total Estimated Maximum Allowable Local Contribution \$14,079,675**

KIB Support \$ 14,079,675  
Percentage of Maximum 100.00%

Amount Below Cap \$0

Prior Year Support \$ 12,979,556

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY27 PROJECTED W/ 3% DECLINE**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	270.0000	326.10 + (.97*(270 - 250))	345.50
Main	185.0000	218.10 + (1.08*(185 - 150))	255.90
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	360.0000	326.10 + (.97*(360 - 250))	432.80
KHS	490.0000	471.6 + (.92*(490 - 400))	554.40
	Local ADM	1,614.0000	2,101.53
	Correspondence	240.0000	
	1,854.0000	----->	

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2** **1.289**  
Total After Adjustment for District Cost Factor 2,708.87

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)** **1.200**  
Total After Adjustment for Special Needs Factor 3250.64

**\* Vocational Education Factor (Vocational for students 7-12)** **1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,299.40

**+ Special Education Intensive Fac** **90 \* 13** **1170**  
Adjusted Students + Special Educat 0 4,469.40

**+ Correspondence (ADM \* 90)** **ADM: 240.00** **216.000**  
Total District Adjusted ADM 4,685.40

**\* Base Student Allocation Value (BSAV)** **6660**  
**= Basic Need** **\$31,204,764**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,850,865

Full Values \$2,585,231,925  
Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 48.45%

Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)** **\$ 23,131,428**

**+ Quality Schools** **\$ 74,966**

**= TOTAL STATE ENTITLEMENT** **\$ 23,206,394**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

Required and Maximum Local Contribution Estimates  
FY27 PROJECTED W/ 3% DECLINE

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =  $\$2,585,231,925 \times .00265 =$  **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45%  $\frac{31,686,638}{\quad} \times 45\% =$  \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =  $\frac{31,279,730}{\quad} \times .23 =$  **\$7,194,338**

or

B. .002 of Tax Base =  $\$2,585,231,925 \times .002 =$  \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local  $\$ \underline{7,194,338}$

**= Total Estimated Maximum Allowable Local Contribution \$14,045,203**

KIB Support \$ 14,045,203  
Percentage of Maximum 100.00%

Amount Below Cap \$0

Prior Year Support \$ 12,979,556

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY27 PROJECTED W/ 4% DECLINE**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	267.0000	326.10 + (.97*(267 - 250))	342.59
Main	185.0000	218.10 + (1.08*(185 - 150))	255.90
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	355.0000	326.10 + (.97*(355 - 250))	427.95
KHS	475.0000	471.6 + (.92*(475 - 400))	540.60
	Local ADM	1,591.0000	2,079.97
	Correspondence	240.0000	
	1,831.0000		

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2** **1.289**  
Total After Adjustment for District Cost Factor 2,681.08

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)** **1.200**  
Total After Adjustment for Special Needs Factor 3217.30

**\* Vocational Education Factor (Vocational for students 7-12)** **1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,265.56

**+ Special Education Intensive Fac** **90 \* 13** **1170**  
Adjusted Students + Special Educat 0 4,435.56

**+ Correspondence (ADM \* 90)** **ADM: 240.00** **216.000**  
Total District Adjusted ADM 4,651.56

**\* Base Student Allocation Value (BSAV)** **6660**  
**= Basic Need** **\$30,979,390**

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865

Full Values \$2,585,231,925  
Impact Aid 2,507,942

Impact Aid Percentage 48.62%  
Local required/local budget

Deductible Impact Aid \$1,222,471  
Impact Aid \*.9 \* x%

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)** **\$ 22,906,054**

**+ Quality Schools** **\$ 74,425**

**= TOTAL STATE ENTITLEMENT** **\$ 22,980,479**

**\* Formula+school size 10-19.99 uses flat 39.60 ADM**

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

Required and Maximum Local Contribution Estimates  
FY27 PROJECTED W/ 4% DECLINE

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =  $\$2,585,231,925 \times .00265 =$  **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45%  $\frac{31,686,638}{\quad} \times 45\% =$  \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =  $\frac{31,053,815}{\quad} \times .23 =$  **\$7,142,377**

or

B. .002 of Tax Base =  $\$2,585,231,925 \times .002 =$  \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local  $\$ \underline{7,142,377}$

**= Total Estimated Maximum Allowable Local Contribution \$13,993,242**

KIB Support \$ 13,993,242  
Percentage of Maximum 100.00%

Amount Below Cap \$0

Prior Year Support \$ 12,979,556

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY27 STATE PROJECTION**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	270.0000	326.10 + (.97*(270 - 250))	345.50
Main	185.0000	218.10 + (1.08*(185 - 150))	255.90
Peterson	188.0000	218.10 + (1.08*(188 - 150))	259.14
KMS	360.0000	326.10 + (.97*(360 - 250))	432.80
KHS	490.0000	471.6 + (.92*(490 - 400))	554.40
	Local ADM	1,602.0000	2,088.57
	Correspondence	240.0000	
		1,842.0000	

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2** **1.289**  
Total After Adjustment for District Cost Factor 2,692.17

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)** **1.200**  
Total After Adjustment for Special Needs Factor 3230.60

**\* Vocational Education Factor (Vocational for students 7-12)** **1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,279.06

**+ Special Education Intensive Fac** **88 \* 13** **1144**  
Adjusted Students + Special Educat 0 4,423.06

**+ Correspondence (ADM \* 90)** **ADM: 240.00** **216.000**  
Total District Adjusted ADM 4,639.06

**\* Base Student Allocation Value (BSAV)** **6660**  
**= Basic Need** **\$30,896,140**

Required Local Effort (.00265 mills x FY24 Full Values) \$6,850,865

Full Values \$2,585,231,925  
Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 48.69%

Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)** **\$ 22,822,804**

**+ Quality Schools** **\$ 74,225**

**= TOTAL STATE ENTITLEMENT** **\$ 22,897,029**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

Required and Maximum Local Contribution Estimates  
FY27 STATE PROJECTION

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =  $\$2,585,231,925 \times .00265 =$  **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45%  $\frac{31,686,638}{100} \times .45\% =$  \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =  $\frac{30,970,365}{100} \times .23 =$  **\$7,123,184**

or

B. .002 of Tax Base =  $\$2,585,231,925 \times .002 =$  \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local  $\$ \underline{7,123,184}$

**= Total Estimated Maximum Allowable Local Contribution \$13,974,049**

**KIB Support \$ 13,974,049**  
**Percentage of Maximum 100.00%**

**Amount Below Cap \$0**

Prior Year Support \$ 12,979,556

### KODIAK ISLAND BOROUGH SCHOOL DISTRICT Local Support History Information from KIBSD Annual Audits

<u>Fiscal Year</u>	<u>Appropriation</u>	<u>In-Kind</u>	<u>Local Support</u>	<u>Year-to-Year Difference</u>		<u>Max Allowable</u>	<u>Amount Below the Cap</u>	<u>Percent of Max</u>
2007	7,775,801	895,459	8,671,260	38,820	Actual	9,663,496	992,236	89.73%
2008	8,482,554	937,858	9,420,412	749,152	Actual	9,624,522	204,110	97.88%
2009	9,270,768	972,850	10,243,618	823,206	Actual	10,243,618	-	100.00%
2010	9,343,500	946,850	10,290,350	46,732	Actual	10,612,781	322,431	96.96%
2011	9,494,388	780,962	10,275,350	(15,000)	Actual	11,016,766	741,416	93.27%
2012	9,481,000	769,350	10,250,350	(25,000)	Actual	11,098,280	847,930	92.36%
2013	9,348,500	901,850	10,250,350	-	Actual	10,388,388	138,038	98.67%
2014	9,795,870	853,850	10,649,720	399,370	Actual	10,946,091	296,371	97.29%
2015	10,090,250	815,350	10,905,600	255,880	Actual	11,955,244	1,049,644	91.22%
2016	10,154,238	751,362	10,905,600		Actual	11,705,821	800,221	93.16%
2017	9,366,500	911,000	10,277,500	(628,100)	Actual	11,630,705	1,353,205	88.37%
2018	8,947,500	430,000	9,377,500	(900,000)	Actual	11,537,978	2,160,478	81.28%
2019	9,460,244	430,000	9,890,244	512,744	Actual	11,579,181	1,688,937	85.41%
2020	10,025,244	430,000	10,455,244	565,000	Actual	11,345,168	889,924	92.16%
2021	8,960,089	430,000	9,390,089	(1,065,155)	Actual	12,226,547	2,836,458	76.80%
2022	10,025,244	430,000	10,455,244	1,065,155	Actual	12,492,896	2,037,652	83.69%
2023	11,405,244	550,000	11,955,244	1,500,000	Actual	12,798,209	842,965	93.41%
2024	11,655,244	550,000	12,205,244	250,000	Actual	12,835,778	630,534	95.09%
2025	11,666,558	650,000	12,316,558	111,314	Actual	12,814,579	498,021	96.11%
2026	12,329,557	650,000	12,979,557	662,999	Adopted	13,891,877	912,321	93.43%

