

PROJECTED REVENUE ENROLLMENT SCENARIOS WITH INF AND HH						
		FY27 W/ 3% DECLINE AND 90 INF	+ / -	FY27 W/ 3% DECLINE AND 95 INF	+ / -	FY27 W/ 3% DECLINE AND 103 INF
<b>LOCAL REVENUE SOURCES:</b>						
	Annual Appropriation/InKind	\$ 14,415,791.00	\$ 99,806.00	\$ 14,515,597.00	\$ 159,690.00	\$ 14,675,287.00
	In-kind Services		\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 16,511,791.00	\$ 99,806.00	\$ 16,611,597.00	\$ 159,690.00	\$ 16,771,287.00
<b>STATE SOURCES:</b>						
			\$ -		\$ -	
	Foundation	\$ 24,738,819.00	\$ 432,900.00	\$ 25,171,719.00	\$ 692,640.00	\$ 25,864,359.00
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 78,828.00	\$ 1,040.00	\$ 79,868.00	\$ 1,664.00	\$ 81,532.00
	TRS On Behalf	\$ 3,157,900.00	\$ -	\$ 3,157,900.00	\$ -	\$ 3,157,900.00
	PERS On Behalf	\$ 676,000.00	\$ -	\$ 676,000.00	\$ -	\$ 676,000.00
	Sub-total State Sources	\$ 29,539,129.00	\$ 433,940.00	\$ 29,973,069.00	\$ 694,304.00	\$ 30,667,373.00
<b>FEDERAL SOURCES:</b>						
			\$ -		\$ -	
	Impact Aid-Military (thru State)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	<b>LOCAL-STATE-FEDERAL REVENUE</b>	<b>\$ 48,475,920.00</b>	<b>\$ 533,746.00</b>	<b>\$ 49,009,666.00</b>	<b>\$ 853,994.00</b>	<b>\$ 49,863,660.00</b>
<b>OTHER SOURCES:</b>						
	Indirect Cost Factor	\$ 180,000.00		\$ 180,000.00		\$ 180,000.00
	Use of fund balance	\$ -		\$ -		\$ -
	Sub-total Other Sources	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	<b>TOTAL REVENUE</b>	<b>\$ 48,655,920.00</b>	<b>\$ 533,746.00</b>	<b>\$ 49,189,666.00</b>	<b>\$ 853,994.00</b>	<b>\$ 50,043,660.00</b>

<b>Expenditures</b>	\$ 52,905,025.96	\$ 52,905,025.96	\$ 52,905,025.96
<b>Difference between Rev and Exp</b>	\$ (4,249,105.96)	\$ (3,715,359.96)	\$ (2,861,365.96)

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY27 PROJECTED W/ 3% DECLINE, HH AND 90**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	270.0000	326.10 + (.97*(270 - 250))	345.50
Main	185.0000	218.10 + (1.08*(185 - 150))	255.90
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	360.0000	326.10 + (.97*(360 - 250))	432.80
KHS	490.0000	471.6 + (.92*(490 - 400))	554.40
	<u>1,614.0000</u>		<u>2,101.53</u>
Local ADM	1,614.0000	----->	2,101.53
Correspondence	<u>240.0000</u>		<u>2,255.25</u>
	1,854.0000		

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**  
Total After Adjustment for District Cost Factor 2,907.02

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**  
Total After Adjustment for Special Needs Factor 3488.42

**\* Vocational Education Factor (Vocational for students 7-12)** **1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,540.75

**+ Special Education Intensive Factor** **90 \* 13** **1170**  
Adjusted Students + Special Education 0 4,710.75

**+ Correspondence (ADM \* 90)** **ADM: 240.00** **216.000**  
Total District Adjusted ADM 4,926.75

**\* Base Student Allocation Value (BSAV)** **6660**  
**= Basic Need** **\$32,812,155**

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865

Full Values \$2,585,231,925  
Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 47.21%

Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)** **\$ 24,738,819**

**+ Quality Schools** **\$ 78,828**

**= TOTAL STATE ENTITLEMENT** **\$ 24,817,647**

\* Formula+school size 10-19.99 uses flat 39.60 ADM



**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY27 PROJECTED W/ 3% DECLINE, HH AND 95**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	270.0000	326.10 + (.97*(270 - 250))	345.50
Main	185.0000	218.10 + (1.08*(185 - 150))	255.90
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	360.0000	326.10 + (.97*(360 - 250))	432.80
KHS	490.0000	471.6 + (.92*(490 - 400))	554.40
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Local ADM	1,614.0000	----->	2,101.53
Correspondence	240.0000		2,255.25
	<hr/>		<hr/>
	1,854.0000		

**\* District Cost Factor (Cost factor in specific to each school district range from (1.000-2.000))** **1.289**  
Total After Adjustment for District Cost Factor 2,907.02

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**  
Total After Adjustment for Special Needs Factor 3488.42

**\* Vocational Education Factor (Vocational for students 7-12)** **1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,540.75

**+ Special Education Intensive Factor** **95 \* 13** **1235**  
Adjusted Students + Special Education 0 4,775.75

**+ Correspondence (ADM \* 90)** **ADM: 240.00** **216.000**  
Total District Adjusted ADM 4,991.75

**\* Base Student Allocation Value (BSAV)** **6660**  
**= Basic Need** **\$33,245,055**

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865  
Full Values \$2,585,231,925

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 46.89%  
Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)** **\$ 25,171,719**

**+ Quality Schools** **\$ 79,868**

**= TOTAL STATE ENTITLEMENT** **\$ 25,251,587**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

Required and Maximum Local Contribution Estimates  
FY27 PROJECTED W/ 3% DECLINE, HH AND 95

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =  $\$2,585,231,925 \times .00265 =$  **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45%  $\frac{31,686,638}{.45\%} \times 45\% =$  \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =  $33,324,923 \times .23 =$  **\$7,664,732**

or

B. .002 of Tax Base =  $\$2,585,231,925 \times .002 =$  \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 7,664,732

**= Total Estimated Maximum Allowable Local Contribution \$14,515,597**

KIB Support	\$	<u>14,515,597</u>
Percentage of Maximum		100.00%
Amount Below Cap		\$0
FY26 KIB SUPPORT	\$	12,979,556

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT  
Foundation Formula  
FY27 PROJECTED W/ 3% DECLINE, HH AND 103**

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	270.0000	326.10 + (.97*(270 - 250))	345.50
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KMS	360.0000	326.10 + (.97*(360 - 250))	432.80
KHS	490.0000	471.6 + (.92*(490 - 400))	554.40
	<hr/>		<hr/>
Local ADM	1,614.0000	----->	2,101.53
Correspondence	240.0000		2,255.25
	<hr/>		<hr/>
	1,854.0000		

**\* District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000)) 1.289**  
Total After Adjustment for District Cost Factor 2,907.02

**\* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**  
Total After Adjustment for Special Needs Factor 3488.42

**\* Vocational Education Factor (Vocational for students 7-12) 1.015**  
Total After Adjustment for Voc Ed Funding Factor 3,540.75

**+ Special Education Intensive Fac 103 \* 13 1339**  
Adjusted Students + Special Educat 0 4,879.75

**+ Correspondence (ADM \* 90) ADM: 240.00 216.000**  
Total District Adjusted ADM 5,095.75

**\* Base Student Allocation Value (BSAV) 6660**  
**= Basic Need \$33,937,695**

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865  
Full Values \$2,585,231,925

Impact Aid 2,507,942  
Impact Aid Percentage Local required/local budget 46.38%

Deductible Impact Aid Impact Aid \*.9 \* x% \$1,222,471

**Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 25,864,359**

**+ Quality Schools \$ 81,532**

**= TOTAL STATE ENTITLEMENT \$ 25,945,891**

\* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

Required and Maximum Local Contribution Estimates

FY27 PROJECTED W/ 3% DECLINE, HH AND 103

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =  $\$2,585,231,925 \times .00265 =$  **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45%  $\frac{31,686,638}{.45\%} \times 45\% =$  \$14,258,987

Estimated Additional Allowable Local Contribution Options ( The Greater of the Following Two)

A. 23% of Basic Need =  $34,019,227 \times .23 =$  **\$7,824,422**

or

B. .002 of Tax Base =  $\$2,585,231,925 \times .002 =$  \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 7,824,422

**= Total Estimated Maximum Allowable Local Contribution \$14,675,287**

KIB Support	\$	<u>14,675,287</u>
Percentage of Maximum		100.00%
Amount Below Cap		\$0
FY26 KIB SUPPORT	\$	12,979,556

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT**  
**Local Support History**  
**Information from KIBSD Annual Audits**

<u>Fiscal Year</u>	<u>Appropriation</u>	<u>In-Kind</u>	<u>Local Support</u>	<u>Year-to-Year Difference</u>		<u>Max Allowable</u>	<u>Amount Below the Cap</u>	<u>Percent of Max</u>
2007	7,775,801	895,459	8,671,260	38,820	Actual	9,663,496	992,236	89.73%
2008	8,482,554	937,858	9,420,412	749,152	Actual	9,624,522	204,110	97.88%
2009	9,270,768	972,850	10,243,618	823,206	Actual	10,243,618	-	100.00%
2010	9,343,500	946,850	10,290,350	46,732	Actual	10,612,781	322,431	96.96%
2011	9,494,388	780,962	10,275,350	(15,000)	Actual	11,016,766	741,416	93.27%
2012	9,481,000	769,350	10,250,350	(25,000)	Actual	11,098,280	847,930	92.36%
2013	9,348,500	901,850	10,250,350	-	Actual	10,388,388	138,038	98.67%
2014	9,795,870	853,850	10,649,720	399,370	Actual	10,946,091	296,371	97.29%
2015	10,090,250	815,350	10,905,600	255,880	Actual	11,955,244	1,049,644	91.22%
2016	10,154,238	751,362	10,905,600		Actual	11,705,821	800,221	93.16%
2017	9,366,500	911,000	10,277,500	(628,100)	Actual	11,630,705	1,353,205	88.37%
2018	8,947,500	430,000	9,377,500	(900,000)	Actual	11,537,978	2,160,478	81.28%
2019	9,460,244	430,000	9,890,244	512,744	Actual	11,579,181	1,688,937	85.41%
2020	10,025,244	430,000	10,455,244	565,000	Actual	11,345,168	889,924	92.16%
2021	8,960,089	430,000	9,390,089	(1,065,155)	Actual	12,226,547	2,836,458	76.80%
2022	10,025,244	430,000	10,455,244	1,065,155	Actual	12,492,896	2,037,652	83.69%
2023	11,405,244	550,000	11,955,244	1,500,000	Actual	12,798,209	842,965	93.41%
2024	11,655,244	550,000	12,205,244	250,000	Actual	12,835,778	630,534	95.09%
2025	11,666,558	650,000	12,316,558	111,314	Actual	12,814,579	498,021	96.11%
2026	12,329,557	650,000	12,979,557	662,999	Adopted	13,891,877	912,321	93.43%

