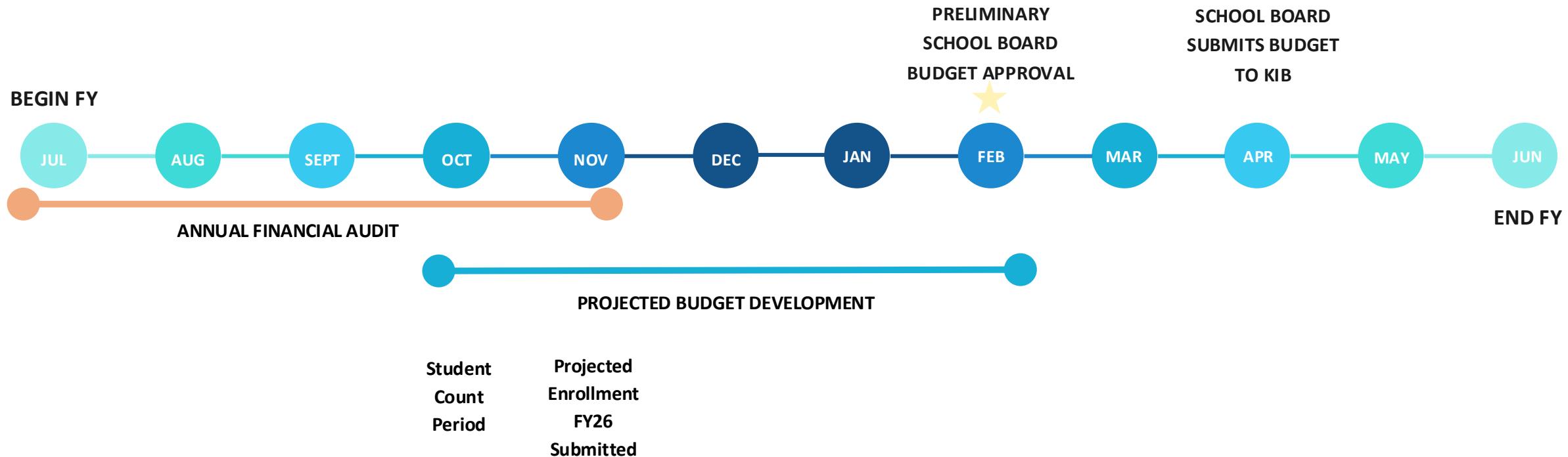




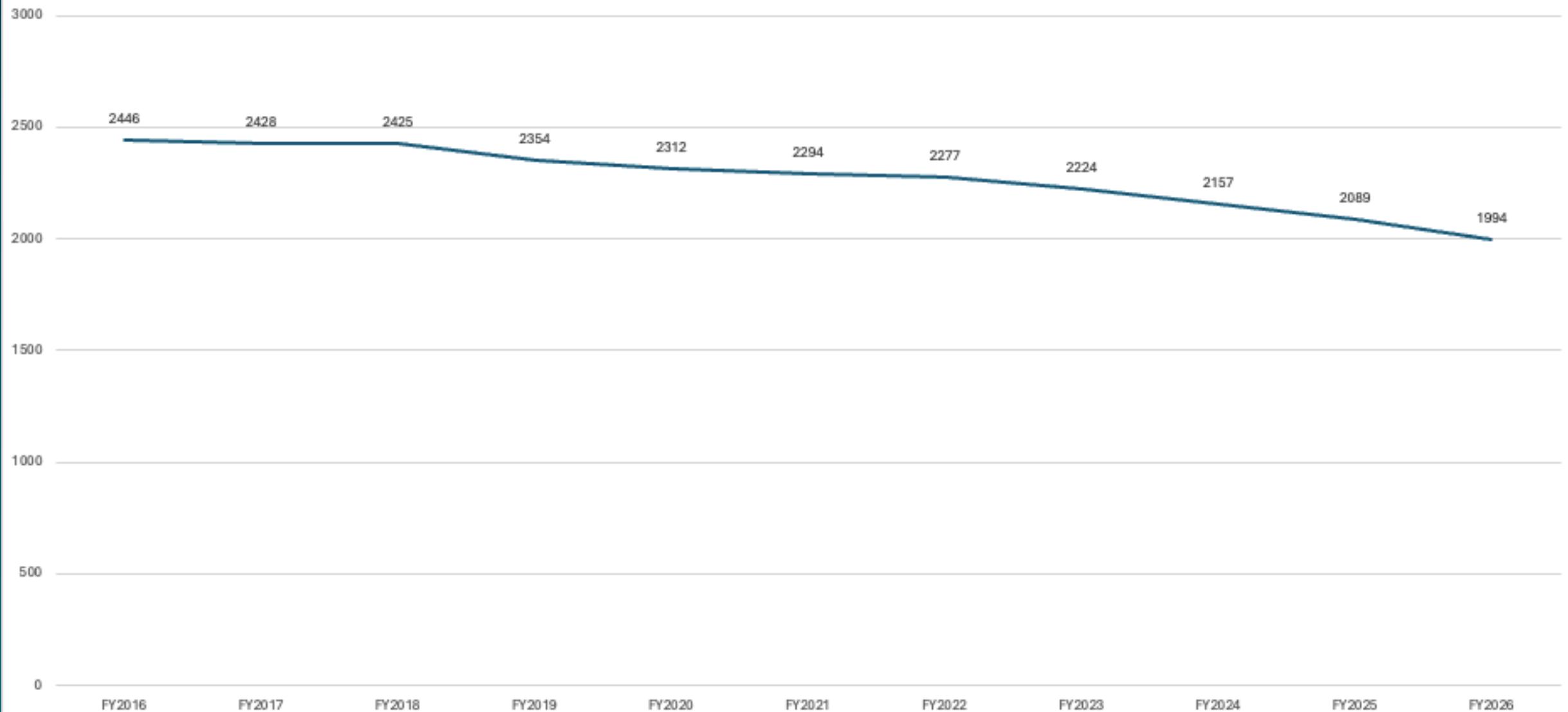
FY27 Financial Overview

Dr. Cyndy A. Mika
January 5, 2026
Board Work Session

BUDGET DEVELOPMENT



Enrollment October



STATE FOUNDATION FORMULA FY 26

STEP 1

SCHOOL SIZE ADJUSTMENT



THE SCHOOL SIZE
FACTOR TABLE IS USED
TO CALCULATE THE
ADJUSTED ADM FOR
EACH SCHOOL.

$$\text{ADM} = 1710$$

$$\text{Adjusted ADM} = \\ 2193.78$$

STEP 2

DISTRICT COST FACTOR

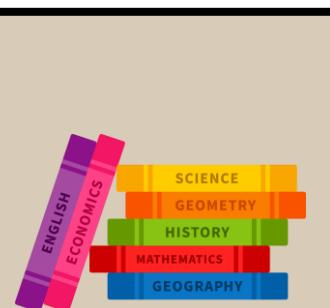


THE DISTRICT'S SCHOOL
SIZE ADJUSTED ADM IS
MULTIPLIED BY THE
DISTRICT COST FACTOR

$$2193.78 \times 1.289 = \\ 2827.78$$

STEP 3

SPECIAL NEEDS FACTOR



THE PREVIOUSLY
ADJUSTED ADM IS
MULTIPLIED BY 1.20,
PROVIDING AN
ADDITIONAL 20%.

$$28278.78 \times 1.2 = \\ 3393.34$$

STEP 4

CTE FACTOR



THE PREVIOUSLY
ADJUSTED ADM IS
MULTIPLIED BY 1.015,
PROVIDING AN
ADDITIONAL 1.5%.

$$3393.34 \times 1.015 = \\ 3444.24$$

STEP 5

INTENSIVE NEEDS FACTOR



THE INTENSIVE NEEDS
COUNT IS MULTIPLIED
BY 13 TO DETERMINE
THE FINAL ADJUSTED
ADM.

$$100 \times 13 = 1300$$

$$1300 + 3444.24 = \\ 4744.24$$

STEP 6

CORRESPONDENCE FACTOR



THE DISTRICT'S
CORRESPONDENCE
COUNT IS ADDED IN AND
MULTIPLIED BY .90

$$241.35 \times .9 = 217.22$$

$$4744.24 + 217.22 = \\ 4961.46$$



Foundation Formula Projection Workbook (Assuming 2% Decline)

Assumes 2% Decline			Updated 1/5/2026
KODIAK ISLAND BOROUGH SCHOOL DISTRICT			
Foundation Formula			
FY27 Projected			
		Working enrollment	
SCHOOL	ADM	*FORMULA	ADJUSTED ADM
Akhiok	12.0000	39.60 + (1.62*(12 - 20))	39.60
Chiniak	17.0000	39.60 + (1.62*(17 - 20))	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60 + (1.62*(13 - 20))	39.60
East	290.3250	326.10 + (.97*(290.325 - 250))	365.22
Main	199.3320	326.10 + (.97*(199.332 - 250))	271.38
Peterson	200.0000	326.10 + (.97*(200 - 250))	272.10
KMS	382.5430	471.6 + (.92*(382.543 - 400))	454.67
KHS	496.3700	471.6 + (.92*(496.37 - 400))	560.26
Local ADM	1,677.5700	----->	2,164.46
Correspondence	260.0000		
	1,937.5700		
* District Cost Factor(Cost factor in specific to each school district range from (1.000-2.11)			
		1.289	
Total After Adjustment for District Cost Factor			
		2,789.99	
* Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))			
		1.200	
Total After Adjustment for Special Needs Factor			
		3347.99	
* Vocational Education Factor (Vocational for students 7-12)			
		1.015	
Total After Adjustment for Voc Ed Funding Factor			
		3,398.21	
+ Special Education Intensive Factor			
	88 * 13	1144	
Adjusted Students + Special Education			
	0	4,542.21	
+ Correspondence (ADM * 90)			
	ADM: 250.00	225.000	
Total District Adjusted ADM			
		4,767.21	
* Base Student Allocation Value (BSAV)			
		6680	
= Basic Need			
		\$31,749,619	
Required Local Effort (.00265 mills x FY24 Full Values)			
	Full Values	\$2,585,231,925	\$6,850,865
Impact Aid			
			2,507,942
Impact Aid Percentage			
	Local required/local budget		48.08%
Deductible Impact Aid			
	Impact Aid *.9 * x%		\$1,222,471
Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)			
		\$	23,676,283
+ Quality Schools			
		\$	76,275
= TOTAL STATE ENTITLEMENT			
	* Formula+school size 10-19.99 uses flat 39.60 ADM	\$	23,752,558

Basic Need
\$31,749,619

Minus

- Borough Require Funding \$6,850,865
- Impact Aid @ 90% times Required Borough Funding % \$1,222,471

Plus
Quality Schools
\$76,275

\$23,752,558



FY27- 29 Projected Revenue (Assuming 2% Decline)

PROJECTED REVENUE FY27 - FY29 - (Assumes 2% decline in enrollment)								
		FY26	+/-	FY27	+/-	FY28	+/-	FY29
LOCAL REVENUE SOURCES:								
Annual Appropriation/InKind	\$ 12,979,556.50	\$1,173,720.50	\$14,153,277.00	\$ (118,364.00)	\$14,034,913.00	\$ (134,429.00)	\$ 13,900,484.00	
In-kind Services				\$ -		\$ -	\$ -	
Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	
Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00	
Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	
Other & Grant Local Revenue	\$ -	\$ -		\$ -		\$ -	\$ -	
E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	
Sub-total Local Sources	\$ 15,075,556.50	\$1,173,720.50	\$16,249,277.00	\$ (118,364.00)	\$16,130,913.00	\$ (134,429.00)	\$ 15,996,484.00	
STATE SOURCES:								
Foundation	\$ 25,117,707.76	\$ 425,719.64	\$23,676,283.40	\$ (514,619.00)	\$23,161,664.40	\$ (584,481.00)	\$ 22,577,183.40	
One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00	
PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00	
Quality Schools	\$ 79,383.00	\$ (2,903.00)	\$ 76,275.00	\$ (1,236.00)	\$ 75,039.00	\$ (1,404.00)	\$ 73,635.00	
TRS On Behalf	\$ 2,551,293.00	\$ 848,707.00	\$ 3,400,000.00	\$ 400,000.00	\$ 3,800,000.00	\$ 400,000.00	\$ 4,200,000.00	
PERS On Behalf	\$ 456,434.00	\$ 143,566.00	\$ 600,000.00	\$ 100,000.00	\$ 700,000.00	\$ 100,000.00	\$ 800,000.00	
Sub-total State Sources	\$ 29,092,399.76	\$1,415,089.64	\$28,640,140.40	\$ (15,855.00)	\$28,624,285.40	\$ (85,885.00)	\$ 28,538,400.40	
FEDERAL SOURCES:								
Impact Aid-Military (thru State)	\$ 2,405,992.00	\$ (205,992.00)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	
Impact Aid-Military Spec Ed (thru State)	\$ 31,231.00	\$ 3,769.00	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00	
Department of Defense	\$ 248,393.00	\$ (83,393.00)	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00	
Impact Aid-Direct	\$ 4,143.00	\$ 20,857.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00	
Sub-total Federal Sources	\$ 2,689,759.00	\$ (264,759.00)	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	
LOCAL-STATE-FEDERAL REVENUE	\$ 46,857,715.26	\$2,324,051.14	\$47,314,417.40	\$ (134,219.00)	\$47,180,198.40	\$ (220,314.00)	\$ 46,959,884.40	
OTHER SOURCES:								
Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00	
Use of fund balance	\$ 4,450,501.20	\$ (4,972,353.05)	\$ -	\$ -	\$ -	\$ -	\$ -	
	\$ 654,070.00	\$ (259,798.00)	\$ 394,272.00		\$ 260,219.00		\$ 130,109.00	
Sub-total Other Sources	\$ 5,284,571.20	\$ (5,232,151.05)	\$ 574,272.00	\$ (134,053.00)	\$ 440,219.00	\$ (130,110.00)	\$ 310,109.00	
TOTAL REVENUE	\$ 52,142,286.46	\$ (2,908,099.91)	\$47,888,689.40	\$ (268,272.00)	\$47,620,417.40	\$ (350,424.00)	\$ 47,269,993.40	
Expenditures without reductions	\$ 52,142,286.46		\$ 52,905,025.96		\$54,425,876.87		\$ 55,886,151.47	
Difference between Rev and Exp	\$ -		\$ (5,016,336.56)		\$ (6,805,459.47)		\$ (8,616,158.07)	



Foundation Formula Projection Workbook (Assuming 4% Decline)

Assuming 4% Decline			Updated 1/5/2026
KODIAK ISLAND BOROUGH SCHOOL DISTRICT			
Foundation Formula			
FY27 Projected (assuming 4% Decline)			
SCHOOL	Working enrollment		ADJUSTED
Akhiok	ADM	*FORMULA	ADM
Akhiok	12.0000	39.60 + (1.62*(12 - 20))	39.60
Chiniak	17.0000	39.60 + (1.62*(17 - 20))	39.60
Port Lions	30.0000	55.8 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60 + (1.62*(13 - 20))	39.60
East	284.4000	326.10 + (.97*(284.4 - 250))	359.47
Main	195.2640	326.10 + (.97*(195.264 - 250))	266.99
Peterson	200.0000	326.10 + (.97*(200 - 250))	272.10
KMS	374.7360	471.6 + (.92*(374.736 - 400))	447.09
KHS	486.2400	471.6 + (.92*(486.24 - 400))	550.94
Local ADM	1,649.6400	----->	2,137.42
Correspondence	260.0000		
	1,909.6400		
* District Cost Factor(Cost factor in specific to each school district range from (1.000-2.11)			
		1.289	
Total After Adjustment for District Cost Factor			
		2,755.13	
* Special Needs Factor (Voc ed, Sped (excluding Intensives, GT, Bicultural)			
		1.200	
Total After Adjustment for Special Needs Factor			
		3306.16	
* Vocational Education Factor (Vocational for students 7-12)			
		1.015	
Total After Adjustment for Voc Ed Funding Factor			
		3,355.75	
+ Special Education Intensive Fac	88 * 13	1144	
Adjusted Students + Special Educ	0	4,499.75	
+ Correspondence (ADM * 0)	ADM: 250.00	225.000	
Total District Adjusted ADM		4,724.75	
* Base Student Allocation Value (BSAV)		6660	
	= Basic Need	\$31,466,835	
Required Local Effort (.00265 mills x FY24 Full Values)		\$6,850,865	
Impact Aid	Full Values	\$2,585,231,925	2,507,942
Impact Aid Percentage	Local required/local budget		48.24%
Deductible Impact Aid	Impact Aid *.9 * x%		\$1,222,471
Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid)		\$ 23,393,499	
+ Quality Schools		\$ 75,596	
= TOTAL STATE ENTITLEMENT		\$ 23,469,095	
* Formula+school size 10-19.99 uses flat 39.60 ADM			

Basic Need
\$31,466,835

Minus

- Borough Require Funding \$6,850,865
- Impact Aid @ 90% times Required Borough Funding % \$1,222,471

Plus
Quality Schools
\$75,598

\$23,469,095



FY27- 29 Projected Revenue (Assuming 4% Decline)

Updated 1/5/2026

PROJECTED REVENUE FY27 - FY29 (Assuming 4% Decline in Enrollment)								
\		FY26	+/-	FY27	+/-	FY28	+/-	FY29
LOCAL REVENUE SOURCES:								
	Annual Appropriation/InKind	\$ 12,979,556.50	\$1,126,067.50	\$14,105,624.00	\$ (377,498.00)	\$13,728,126.00	\$ (265,500.00)	\$ 13,462,626.00
	In-kind Services				\$ -		\$ -	\$ -
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue	\$ -	\$ -		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 15,075,556.50	\$1,126,067.50	\$16,201,624.00	\$ (377,498.00)	\$15,824,126.00	\$ (265,500.00)	\$ 15,558,626.00
STATE SOURCES:								
	Foundation	\$ 25,117,707.76	\$ 142,935.64	\$23,393,499.40	\$ (1,637,361.00)	\$21,756,138.40	\$ (1,151,581.00)	\$ 20,604,557.40
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 79,383.00	\$ (3,582.00)	\$ 75,596.00	\$ (3,934.00)	\$ 71,662.00	\$ (2,766.00)	\$ 68,896.00
	TRS On Behalf	\$ 2,551,293.00	\$ 848,707.00	\$ 3,400,000.00	\$ 400,000.00	\$ 3,800,000.00	\$ 400,000.00	\$ 4,200,000.00
	PERS On Behalf	\$ 456,434.00	\$ 143,566.00	\$ 600,000.00	\$ 100,000.00	\$ 700,000.00	\$ 100,000.00	\$ 800,000.00
	Sub-total State Sources	\$ 29,092,399.76	\$1,131,626.64	\$28,356,677.40	\$ (1,141,295.00)	\$27,215,382.40	\$ (654,347.00)	\$ 26,561,035.40
FEDERAL SOURCES:								
	Impact Aid-Military (thru State)	\$ 2,405,992.00	\$ (205,992.00)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 31,231.00	\$ 3,769.00	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 248,393.00	\$ (83,393.00)	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 4,143.00	\$ 20,857.00	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,689,759.00	\$ (264,759.00)	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	LOCAL-STATE-FEDERAL REVENUE	\$ 46,857,715.26	\$1,992,935.14	\$46,983,301.40	\$ (1,518,793.00)	\$45,464,508.40	\$ (919,847.00)	\$ 44,544,661.40
OTHER SOURCES:								
	Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	Use of fund balance	\$ 4,450,501.20	\$ (4,972,353.05)	\$ -	\$ -	\$ -	\$ -	\$ -
		\$ 654,070.00	\$ (259,798.00)	\$ 394,272.00		\$ 260,219.00		\$ 130,109.00
	Sub-total Other Sources	\$ 5,284,571.20	\$ (5,232,151.05)	\$ 574,272.00	\$ (134,053.00)	\$ 440,219.00	\$ (130,110.00)	\$ 310,109.00
	TOTAL REVENUE	\$ 52,142,286.46	\$ (3,239,215.91)	\$47,557,573.40	\$ (1,652,846.00)	\$45,904,727.40	\$ (1,049,957.00)	\$ 44,854,770.40

Expenditures \$ 52,142,286.46 \$ 52,905,025.96 \$ 54,425,876.87 \$ 55,886,151.47

Difference between Rev and Exp \$ - \$(5,347,452.56) \$(8,521,149.47) \$(11,031,381.07)



Projected Expenditures FY 27-29

Updated 12/8/2025

PROJECTED EXPENDITURES FY27 - FY29

Account Number	Description	FY26	+ / -	FY27	+ / -	FY28	+ / -	FY29
100.000.000.000.310.0000	CERTIFIED. SALARIES	\$ 16,159,108.66	\$ 437,995.61	\$ 16,597,104.27	\$ 330,111.68	\$ 16,927,215.95	\$ 296,369.89	\$ 17,223,585.84
100.000.000.000.320.0000	CLASSIFIED WAGES	\$ 9,068,053.94	\$ (314,899.73)	\$ 8,753,154.21	\$ 191,852.87	\$ 8,945,007.08	\$ 186,130.94	\$ 9,131,138.02
100.000.000.000.330.0000	CLASSIFIED, TEA	\$ 171,375.00	\$ (21,375.00)	\$ 150,000.00	\$ -	\$ 150,000.00	\$ -	\$ 150,000.00
100.000.000.000.340.0000	CLASSIFIED, OVERTIME	\$ 80,000.00	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00	\$ -	\$ 80,000.00
100.000.000.000.360.0000	EMPLOYEE BENEFITS	\$ 16,918,613.55	\$ 679,620.08	\$ 17,598,233.63	\$ 920,886.36	\$ 18,519,119.99	\$ 925,773.77	\$ 19,444,893.76
100.000.000.000.380.0000	HOUSING ALLOWANCE	\$ 92,428.00	\$ 7,572.00	\$ 100,000.00	\$ -	\$ 100,000.00	\$ -	\$ 100,000.00
100.000.000.000.390.0000	TRANSPORTATION ALLOWANCE	\$ 63,573.46	\$ 2,426.54	\$ 66,000.00	\$ -	\$ 66,000.00	\$ -	\$ 66,000.00
Sub-Total Personnel		\$ 42,553,152.61	\$ 791,339.50	\$ 43,344,492.11	\$ 1,442,850.91	\$ 44,787,343.02	\$ 1,408,274.60	\$ 46,195,617.62
100.000.000.000.410.0000	PROF'L/TECHNICAL SERVICES	\$ 757,107.00	\$ -	\$ 757,107.00	\$ -	\$ 757,107.00	\$ -	\$ 757,107.00
100.000.000.000.420.0000	STAFF TRAVEL	\$ 210,449.00	\$ -	\$ 210,449.00	\$ -	\$ 210,449.00	\$ -	\$ 210,449.00
100.000.000.000.425.0000	STUDENT TRAVEL	\$ 411,683.85	\$ -	\$ 411,683.85	\$ -	\$ 411,683.85	\$ -	\$ 411,683.85
100.000.000.000.430.0000	UTILITIES/ENERGY	\$ 4,591,374.00	\$ -	\$ 4,591,374.00	\$ -	\$ 4,591,374.00	\$ -	\$ 4,591,374.00
100.000.000.000.440.0000	OTHER PURCHASED SERVICES	\$ 1,251,733.00	\$ -	\$ 1,251,733.00	\$ -	\$ 1,251,733.00	\$ -	\$ 1,251,733.00
100.000.000.000.450.0000	SUPPLIES/MEDIA/MATERIALS	\$ 1,609,370.00	\$ -	\$ 1,609,370.00	\$ -	\$ 1,609,370.00	\$ -	\$ 1,609,370.00
100.000.000.000.490.0000	OTHER EXPENSES	\$ 78,817.00	\$ -	\$ 78,817.00	\$ -	\$ 78,817.00	\$ -	\$ 78,817.00
100.000.000.000.510.0000	EQUIPMENT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
100.000.000.000.550.0000	TRANSFERS TO OTHER FUNDS	\$ 678,600.00	\$ (28,600.00)	\$ 650,000.00	\$ 78,000.00	\$ 728,000.00	\$ 52,000.00	\$ 780,000.00
Sub-total Non Personnel		\$ 9,589,133.85		\$ 9,560,533.85		\$ 9,638,533.85		\$ 9,690,533.85
Total Expense		\$ 52,142,286.46	\$ 762,739.50	\$ 52,905,025.96	\$ 1,520,850.91	\$ 54,425,876.87	\$ 1,460,274.60	\$ 55,886,151.47

Assumption 4% Insurance Increase



Projected Expenditures FY 27

Account Number	Description	FY26	+ / -	FY27
100.000.000.0000.310.0000	CERTIFIED. SALARIES	\$ 16,159,108.66	\$ 437,995.61	\$ 16,597,104.27
100.000.000.0000.320.0000	CLASSIFIED WAGES	\$ 9,068,053.94	\$ (314,899.73)	\$ 8,753,154.21
100.000.000.0000.330.0000	CLASSIFIED, TEA	\$ 171,375.00	\$ (21,375.00)	\$ 150,000.00
100.000.000.0000.340.0000	CLASSIFIED, OVERTIME	\$ 80,000.00	\$ -	\$ 80,000.00
100.000.000.0000.360.0000	EMPLOYEE BENEFITS	\$ 16,918,613.55	\$ 679,620.08	\$ 17,598,233.63
100.000.000.0000.380.0000	HOUSING ALLOWANCE	\$ 92,428.00	\$ 7,572.00	\$ 100,000.00
100.000.000.0000.390.0000	TRANSPORTATION ALLOWANCE	\$ 63,573.46	\$ 2,426.54	\$ 66,000.00
Sub-Total Personnel		\$ 42,553,152.61	\$ 791,339.50	\$ 43,344,492.11
100.000.000.0000.410.0000	PROFL/TECHNICAL SERVICES	\$ 757,107.00	\$ -	\$ 757,107.00
100.000.000.0000.420.0000	STAFF TRAVEL	\$ 210,449.00	\$ -	\$ 210,449.00
100.000.000.0000.425.0000	STUDENT TRAVEL	\$ 411,683.85	\$ -	\$ 411,683.85
100.000.000.0000.430.0000	UTILITIES/ENERGY	\$ 4,591,374.00	\$ -	\$ 4,591,374.00
100.000.000.0000.440.0000	OTHER PURCHASED SERVICES	\$ 1,251,733.00	\$ -	\$ 1,251,733.00
100.000.000.0000.450.0000	SUPPLIES/MEDIA/MATERIALS	\$ 1,609,370.00	\$ -	\$ 1,609,370.00
100.000.000.0000.490.0000	OTHER EXPENSES	\$ 78,817.00	\$ -	\$ 78,817.00
100.000.000.0000.510.0000	EQUIPMENT	\$ -	\$ -	\$ -
100.000.000.0000.550.0000	TRANSFERS TO OTHER FUNDS	\$ 678,600.00	\$ (28,600.00)	\$ 650,000.00
Sub-total Non Personnel		\$ 9,589,133.85		\$ 9,560,533.85
Total Expense		\$ 52,142,286.46	\$ 762,739.50	\$ 52,905,025.96

82%
Personnel
Related
Costs

Assumption 4% Insurance Increase



Projected Expenditures FY 27

Account Number	Description	FY26	+ / -	FY27
100.000.000.0000.310.0000	CERTIFIED. SALARIES	\$ 16,159,108.66	\$ 437,995.61	\$ 16,597,104.27
100.000.000.0000.320.0000	CLASSIFIED WAGES	\$ 9,068,053.94	\$ (314,899.73)	\$ 8,753,154.21
100.000.000.0000.330.0000	CLASSIFIED, TEA	\$ 171,375.00	\$ (21,375.00)	\$ 150,000.00
100.000.000.0000.340.0000	CLASSIFIED, OVERTIME	\$ 80,000.00	\$ -	\$ 80,000.00
100.000.000.0000.360.0000	EMPLOYEE BENEFITS	\$ 16,918,613.55	\$ 679,620.08	\$ 17,598,233.63
100.000.000.0000.380.0000	HOUSING ALLOWANCE	\$ 92,428.00	\$ 7,572.00	\$ 100,000.00
100.000.000.0000.390.0000	TRANSPORTATION ALLOWANCE	\$ 63,573.46	\$ 2,426.54	\$ 66,000.00
Sub-Total Personnel		\$ 42,553,152.61	\$ 791,339.50	\$ 43,344,492.11
100.000.000.0000.410.0000	PROF'L/TECHNICAL SERVICES	\$ 757,107.00	\$ -	\$ 757,107.00
100.000.000.0000.420.0000	STAFF TRAVEL	\$ 210,449.00	\$ -	\$ 210,449.00
100.000.000.0000.425.0000	STUDENT TRAVEL	\$ 411,683.85	\$ -	\$ 411,683.85
100.000.000.0000.430.0000	UTILITIES/ENERGY	\$ 4,591,374.00	\$ -	\$ 4,591,374.00
100.000.000.0000.440.0000	OTHER PURCHASED SERVICES	\$ 1,251,733.00	\$ -	\$ 1,251,733.00
100.000.000.0000.450.0000	SUPPLIES/MEDIA/MATERIALS	\$ 1,609,370.00	\$ -	\$ 1,609,370.00
100.000.000.0000.490.0000	OTHER EXPENSES	\$ 78,817.00	\$ -	\$ 78,817.00
100.000.000.0000.510.0000	EQUIPMENT	\$ -	\$ -	\$ -
100.000.000.0000.550.0000	TRANSFERS TO OTHER FUNDS	\$ 678,600.00	\$ (28,600.00)	\$ 650,000.00
Sub-total Non Personnel		\$ 9,589,133.85		\$ 9,560,533.85
Total Expense		\$ 52,142,286.46	\$ 762,739.50	\$ 52,905,025.96

18%
Non-
Personnel
Related
Costs

Assumption 4% Insurance Increase



Estimated FY27 Fund Balance

FINAL DRAFT
FOR DISCUSSION PURPOSES ONLY

Exhibit J-1

KODIAK ISLAND BOROUGH SCHOOL DISTRICT (A Component Unit of the Kodiak Island Borough)

Schedule of Compliance - AS 14.17.505

Year Ended June 30, 2025

Total fund balance - General Fund less exemptions per 4 AAC 09.60(a):	\$ 10,791,947
Inventory	262,539
Prepays	704
Encumbrances	628,199
Impact Aid	2,377,462
Homeschool allotment rollover	20,050
Self-insurance	<u>1,638,655</u>
Fund balance subject to 10% limitation	\$ <u>5,864,338</u>
Nonexempt fund balances as a percentage of current year expenditures	
Fund balance subject to limitations	5,864,338
Current year expenditures	49,800,004
	= <u>11.76%</u>

Committed from \$5,864.338

- June 16 Adopted FY 26 Budget us of \$4,972,353 of fund balance (at \$340 BSA)
- September 15 Approved Transfer of \$262,536 to Child Nutrition Fund

\$5,234,889 Use of Fund Balance for FY26

\$5,864.338 FY 26 Fund Balance

- \$5,234,889 Use of Fund Balance for FY26

\$629,449 Remaining Fund Balance
projected for FY27 at \$340 BSA

- + \$521,851 anticipated from BSA \$700
(Budget Revisions on 11/17).

\$1,151,300 Projected FY27 Fund Balance



Savings Options

- Programmatic Cuts
- Reconfiguration Options
- Reconfiguration and Class Size Adjustment
- Reconfiguration and Programmatic Cuts



Possible Programmatic Cuts

1 FTE	Admin Activities Director	\$191,424.00	3 FTE	Elementary Classroom Teachers	\$311,770.00
1 FTE	Admin Assistant Superintendent	\$226,891.00	1 FTE	Elementary Gifted and Talented	\$121,304.00
1 FTE	Admin Auditorium & Community Schools Director	\$151,000.00	2 FTE	Elementary Instructional Coaches	\$319,995.00
2 FTE	Admin Curriculum Directors	\$315,567.00	3 FTE	Elementary Music	\$342,021.00
1 FTE	Admin Director of HR	\$212,930.00	3 FTE	Elementary PE	\$366,815.00
	Admin Director to Principal	\$7,015.20	1 FTE	Elementary Special Education	\$128,676.00
1 FTE	Admin Federal Programs Director	\$188,661.00	.5 FTE	Secondary Alternative Ed	\$77,008.00
1 FTE	Admin Rural Schools Principal	\$212,911.00	.5 FTE	Secondary Counseling	\$62,467.00
	Classified 12 month to 11 month (non-essential)	\$77,345.00	1 FTE	Secondary CTE	\$163,108.00
5 FTE	Classified Aide II (Kindergarten Aides)	\$229,140.00	.5 FTE	Secondary CTE (CNA)	\$78,890.00
10 FTE	Classified Aide IV	\$560,982.00	1 FTE	Secondary Elective	\$163,050.00
	Classified HR Supervisor to Coordinator	\$24,701.04	1 FTE	Secondary Elective	\$103,104.00
3 FTE	Classified Library Media Specialists	\$93,114.00	1 FTE	Secondary English	\$68,463.00
5.5 FTE	Classified Nurses	\$453,849.00	1 FTE	Secondary English	\$212,930.00
3 FTE	Classified Secretary I	\$219,532.00	1 FTE	Secondary Language	\$104,498.00
1.0 FTE	Classified Secretary to CFO	\$147,802.00	1 FTE	Secondary Music	\$112,334.00
	District Wide All Activities	\$900,000.00	1 FTE	Secondary PE	\$118,663.00
2 FTE	District Wide School Psychologists	\$291,304.00	1 FTE	Secondary Social Studies	\$83,316.00
1 FTE	District Wide Social Worker	\$94,014.00			



Possible Programmatic Cuts

1 FTE	Admin Activities Director	\$101,424.00	3 FTE	Elementary Classroom Teachers	\$311,770.00	
1 FTE	Admin Assistant Superintendent	\$220,891.00	1 FTE	Elementary Gifted and Talented	\$121,304.00	
1 FTE	Admin Auditorium & Community Schools Director	\$151,000.00	2 FTE	Elementary Instructional Coaches	\$319,995.00	
2 FTE	Admin Curriculum Directors	\$315,567.00	2 FTE	Elementary Music	\$242,021.00	
1 FTE	Admin Director of HR	\$212,930.00	3 FTE	Elementary PE	\$366,015.00	
	Admin Director to Principal	\$7,015.20	1 FTE	Elementary Special Education	\$128,676.00	
1 FTE	Admin Federal Programs Director	\$188,661.00	.5 FTE	Secondary Alternative Ed	\$77,008.00	
1 FTE	Admin Rural Schools Principal	\$212,911.00	.5 FTE	Secondary Counseling	\$62,467.00	
	Classified 12 month to 11 month (non-essential)	\$77,345.00	1 FTE	Secondary CTE	\$163,108.00	
5 FTE	Classified Aide II (Kindergarten Aides)	\$229,140.00	.5 FTE	Secondary CTE (CNA)	\$78,890.00	
10 FTE	Classified Aide IV	\$560,982.00	1 FTE	Secondary Elective	\$163,050.00	
	Classified HR Supervisor to Coordinator	\$24,701.04	1 FTE	Secondary Elective	\$103,104.00	
3 FTE	Classified Library Media Specialists	\$93,114.00	1 FTE	Secondary English	\$68,463.00	
5.5 FTE	Classified Nurses	(REDUCE to 3)	\$453,849.00	1 FTE	Secondary English	\$212,930.00
3 FTE	Classified Secretary I	\$219,532.00	1 FTE	Secondary Language	\$104,498.00	
1.0 FTE	Classified Secretary to CFO	\$147,802.00	1 FTE	Secondary Music	\$112,334.00	
	District Wide Alt Activities	\$900,000.00	1 FTE	Secondary PE	\$118,663.00	
2 FTE	District Wide School Psychologists	\$291,304.00	1 FTE	Secondary Social Studies	\$83,316.00	
1 FTE	District Wide Social Worker	\$94,014.00				



\$4,401,236 Savings

Reconfiguration Option 1: Close Main, K-3 East, K-3 Peterson, 4-6 at KMS, 7-12 at KHS

	East	Main	Peterson	KMS	KHS
Grade Levels	K-3rd	closed	K-3rd	4th - 6th	7th - 12th
# of Classrooms at Building	21	12	21	26	29 + CTE
Sections Needed	13	0	8	14	31
Certified Reductions (Estimated)			25		
Classified Reduction (Estimated)			17		
Estimated Savings			\$3,907,100.00		

One-time costs: \$200,000 Playground, \$150,000 Reconfiguration



Reconfiguration Option 2: Close Main, PK-2 East, K-6 Peterson, 3-6 at KMS, 7-12 at KHS

	East	Main	Peterson	KMS	KHS
Grade Levels	PK - 2	closed	K-6th	3rd - 6th	7th - 12th
# of Classrooms at Building	21	12	21	26	29 + CTE
Sections Needed	13	0	13	18	31
Certified Reductions (Estimated)			17		
Classified Reduction (Estimated)			8.5		
Estimated Savings			\$3,556,472.00		

One-time costs: \$200,000 Playground, \$150,000 Reconfiguration



Reconfiguration Option 3: Close Main, Close Peterson, K-2 East, 3-6 at KMS, 7-12 at KHS

	East	Main	Peterson	KMS	KHS
Grade Levels	K-2nd	closed	closed	3rd-6th	7th - 12th
# of Classrooms at Building	21	12	21	26	29 + CTE
Sections Needed	15	0	0	20	31
Certified Reductions (Estimated)	27.5				
Classified Reduction (Estimated)	22				
Estimated Savings	\$4,857,864.00				

One-time costs: \$200,000 Playground, \$150,000 Reconfiguration



Close Chiniak and Absorb Students into Town Schools

2 teachers	\$238,129.00
2 Aides	\$100,845.00
1 Custodian/Cook	\$62,241.00
Teacher Housing	\$43,592.00
Chiniak M&O 3 year average	\$33,000.00
	\$444,807.00
Loss of revenue with small school size factor approximately	\$233,766.00
Savings	\$211,041.00



FY27 KIBSD Budget Timeline



Presentation at Board of Education Work Session 6:30 PM @ Central Office

January 5

Survey open to community for feedback on kibsd.org

January 7

Town Hall Meeting 6:00 PM @ KHS Commons

January 15

Board of Education Budget Retreat 9:00 AM @ Central Office

January 17

Anticipated Board Action at Board of Education Regular Meeting 6:30 PM @ Central Office

January 19

Factors for January 19 Decision

- Administration Recommendation
 - January 23/24: New Superintendent Contract Approved
 - January 26: Special Meeting – Tenured Contracts Approved
 - January 28: Tenured Contracts to Employees
 - February 27: Tenured Contracts Deadline
 - March 4: KIB – KIBSD Joint Meeting
 - March 2: Special Meeting Non-Tenured Contracts Approved

