

Hold Harmless Explanation for FY26-29

FY25 is the base that the state uses for hold harmless based on Adjusted Average Daily Membership (ADM with school size factor) of 2408.96 at brick and mortar campuses (not including AKTeach).

FY26

FY 26 ADM is 2193.78

$$(2408.96 - 2193.78) * 0.75 = 161.385$$

We are funded at an additional 161.385 which is 75% of the difference in ADM FY25-FY26

If each year the ADM is projected at a 3% decline (Board Projection)

FY27

Projected FY27 ADM is 2101.53.

$$(2408.96 - 2101.53) * 0.5 = 153.72$$

We are funded at an additional 153.72 which is 50% of the difference between FY27 and FY25.

FY28

Projected FY28 ADM is 2074.85.

$$(2408.96 - 2074.85) * 0.25 = 90.15$$

We are funded at an additional 90.15 which is 25% of the difference between FY28 and FY25.

FY29 Hold Harmless ends

If you add a school consolidation in a different year that is then compounded.

If in any year, you see a 5% decline in ADM you begin hold harmless (for enrollment) again and your base year is re-established.

If you consolidate in a year when you have a 5% decline you have to choose between the two types of hold harmless.

FY26 Revenue						
		FY26 Revenue w/ \$340 BSA Increase (Adopted)	+ / -	FY26 Fall Revisions (w/ \$700 BSA Increase)	+ / -	FY26 Winter Revisions w/ Hold Harmless
LOCAL REVENUE SOURCES:						
	Annual Appropriation/InKind	\$ 12,979,556.50	\$ -	\$ 12,979,556.50	\$ -	\$ 12,979,556.50
	In-kind Services		\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 15,075,556.50	\$ -	\$ 15,075,556.50	\$ -	\$ 15,075,556.50
STATE SOURCES:						
	Foundation	\$ 23,250,563.76	\$ 1,867,144.00	\$ 25,117,707.76	\$ 2,102,853.00	\$ 27,220,560.76
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 79,178.00	\$ 205.00	\$ 79,383.00	\$ 4,672.00	\$ 84,055.00
	TRS On Behalf	\$ 2,551,293.00	\$ -	\$ 2,551,293.00	\$ 522,960.49	\$ 3,074,253.49
	PERS On Behalf	\$ 456,434.00	\$ -	\$ 456,434.00	\$ 40,814.26	\$ 497,248.26
	Sub-total State Sources	\$ 27,225,050.76	\$ 1,867,349.00	\$ 29,092,399.76	\$ 2,671,299.75	\$ 31,763,699.51
FEDERAL SOURCES:						
	Impact Aid-Military (thru State)	\$ 2,405,992.00	\$ -	\$ 2,405,992.00	\$ -	\$ 2,405,992.00
	Impact Aid-Military Spec Ed (thru State)	\$ 31,231.00	\$ -	\$ 31,231.00	\$ -	\$ 31,231.00
	Department of Defense	\$ 248,393.00	\$ -	\$ 248,393.00	\$ (84,554.00)	\$ 163,839.00
	Impact Aid-Direct	\$ 4,143.00	\$ -	\$ 4,143.00	\$ -	\$ 4,143.00
	Sub-total Federal Sources	\$ 2,689,759.00	\$ -	\$ 2,689,759.00	\$ (84,554.00)	\$ 2,605,205.00
	LOCAL-STATE-FEDERAL REVENUE	\$ 44,990,366.26	\$ 1,867,349.00	\$ 46,857,715.26	\$ 2,586,745.75	\$ 49,444,461.01
OTHER SOURCES:						
	Indirect Cost Factor	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	Use of fund balance	\$ 4,972,353.05	\$ (521,851.85)	\$ 4,450,501.20	\$ (802,162.77)	\$ 3,648,338.43
	Hold Harmless Estimate	\$ 654,070.00	\$ -	\$ 654,070.00	\$ (654,070.00)	
	Sub-total Other Sources	\$ 5,806,423.05	\$ (521,851.85)	\$ 5,284,571.20	\$ (1,456,232.77)	\$ 3,828,338.43
	TOTAL REVENUE	\$ 50,796,789.31	\$ 1,345,497.15	\$ 52,142,286.46	\$ 1,130,512.98	\$ 53,272,799.44

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY26 Budget Winter Revision with Hold Harmless

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	13.0000	39.60	39.60
Chiniak	18.0000	39.60	39.60
Port Lions	30.0000	39.60 + (1.62*(30 - 20))	55.80
Old Harbor	38.0000	55.80 + (1.49*(38 - 30))	67.72
Ouzinkie	14.0000	39.60	39.60
East	296.2500	326.10 + (.97*(296.25 - 250))	370.96
Main	203.4000	218.10 + (1.08*(203.4 - 150))	275.77
Peterson	200.7500	218.10 + (1.08*(200.75 - 150))	272.91
KMS	390.3500	326.10 + (.97*(390.35 - 250))	462.24
KHS	506.5000	471.6 + (.92*(506.5 - 400))	569.58
Local ADM	1,710.2500	----->	2,193.78
Correspondence	240.9000	HOLD HARMLESS	2,355.17
	1,951.1500		

*** District Cost Factor (Cost factor in specific to each school district range from (1.000-2.1289)**
Total After Adjustment for District Cost Factor 3,035.81

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** 1.200
Total After Adjustment for Special Needs Factor 3642.97

*** Vocational Education Factor (Vocational for students 7-12)** 1.015
Total After Adjustment for Voc Ed Funding Factor 3,697.61

+ Special Education Intensive Fac 103 * 13 1339
Adjusted Students + Special Educat 0 5,036.61

+ Correspondence (ADM * 90) ADM: 240.90 216.810
Total District Adjusted ADM 5,253.42

*** Base Student Allocation Value (BSAV)** 6660
= Basic Need \$34,987,777

Required Local Effort (.00265 mills x FY24 Full Values) \$6,703,145
Full Values \$2,529,488,770

Impact Aid 2,306,479
Impact Aid Percentage Local required/local budget 51.26%

Deductible Impact Aid Impact Aid *.9 * x% \$1,064,071

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 27,220,561

+ Quality Schools \$ 84,055

= TOTAL STATE ENTITLEMENT \$ 27,304,616

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY26 Budget Winter Revision with Hold Harmless**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = \$2,529,488,770 x .00265 = \$6,703,145

or

B. Basic Need

PY Basic Need x .45% 31,917,409 x 45% = \$14,362,834

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = 35,071,832 x .23 = \$8,066,521

or

B. .002 of Tax Base = \$2,529,488,770 x .002 = \$5,058,978

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,703,145

+ Additional Allowable Local \$ 8,066,521

= Total Estimated Maximum Allowable Local Contribution \$14,769,666

KIB Support \$ 12,979,557
Percentage of Maximum 87.88%
Amount Below Cap \$1,790,110
 Prior Year Support \$ 12,316,558

PROJECTED REVENUE ENROLLMENT SCENARIOS WITH INF AND HH						
		FY27 W/ 3% DECLINE AND 90 INF	+ / -	FY27 W/ 3% DECLINE AND 95 INF	+ / -	FY27 W/ 3% DECLINE AND 103 INF
LOCAL REVENUE SOURCES:						
	Annual Appropriation/InKind	\$ 14,415,791.00	\$ 99,806.00	\$ 14,515,597.00	\$ 159,690.00	\$ 14,675,287.00
	In-kind Services		\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 16,511,791.00	\$ 99,806.00	\$ 16,611,597.00	\$ 159,690.00	\$ 16,771,287.00
STATE SOURCES:						
			\$ -		\$ -	
	Foundation	\$ 24,738,819.00	\$ 432,900.00	\$ 25,171,719.00	\$ 692,640.00	\$ 25,864,359.00
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 78,828.00	\$ 1,040.00	\$ 79,868.00	\$ 1,664.00	\$ 81,532.00
	TRS On Behalf	\$ 3,157,900.00	\$ -	\$ 3,157,900.00	\$ -	\$ 3,157,900.00
	PERS On Behalf	\$ 676,000.00	\$ -	\$ 676,000.00	\$ -	\$ 676,000.00
	Sub-total State Sources	\$ 29,539,129.00	\$ 433,940.00	\$ 29,973,069.00	\$ 694,304.00	\$ 30,667,373.00
FEDERAL SOURCES:						
			\$ -		\$ -	
	Impact Aid-Military (thru State)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	LOCAL-STATE-FEDERAL REVENUE	\$ 48,475,920.00	\$ 533,746.00	\$ 49,009,666.00	\$ 853,994.00	\$ 49,863,660.00
OTHER SOURCES:						
	Indirect Cost Factor	\$ 180,000.00		\$ 180,000.00		\$ 180,000.00
	Use of fund balance	\$ -		\$ -		\$ -
	Sub-total Other Sources	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	TOTAL REVENUE	\$ 48,655,920.00	\$ 533,746.00	\$ 49,189,666.00	\$ 853,994.00	\$ 50,043,660.00

Expenditures	\$ 52,905,025.96	\$ 52,905,025.96	\$ 52,905,025.96
Difference between Rev and Exp	\$ (4,249,105.96)	\$ (3,715,359.96)	\$ (2,861,365.96)

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY27 PROJECTED W/ 3% DECLINE, HH AND 90

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	270.0000	326.10 + (.97*(270 - 250))	345.50
Main	185.0000	218.10 + (1.08*(185 - 150))	255.90
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	360.0000	326.10 + (.97*(360 - 250))	432.80
KHS	490.0000	471.6 + (.92*(490 - 400))	554.40
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Local ADM	1,614.0000	----->	2,101.53
Correspondence	240.0000		2,255.25
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	1,854.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000)) 1.289**
Total After Adjustment for District Cost Factor 2,907.02

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**
Total After Adjustment for Special Needs Factor 3488.42

*** Vocational Education Factor (Vocational for students 7-12) 1.015**
Total After Adjustment for Voc Ed Funding Factor 3,540.75

+ Special Education Intensive Fac 90 * 13 1170
Adjusted Students + Special Educat 0 4,710.75

+ Correspondence (ADM * 90) ADM: 240.00 216.000
Total District Adjusted ADM 4,926.75

*** Base Student Allocation Value (BSAV) 6660**
= Basic Need \$32,812,155

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942
Impact Aid Percentage Local required/local budget 47.21%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 24,738,819

+ Quality Schools \$ 78,828

= TOTAL STATE ENTITLEMENT \$ 24,817,647

*** Formula+school size 10-19.99 uses flat 39.60 ADM**

KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Borough Revenue Cap Estimate
Required and Maximum Local Contribution Estimates
FY27 PROJECTED W/ 3% DECLINE, HH AND 90

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills =	\$2,585,231,925 x .00265 =	\$6,850,865
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or

B. Basic Need

PY Basic Need x .45%	<u>31,686,638</u>	x 45% = \$14,258,987
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Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need =	<u>32,890,983</u>	x .23 = \$7,564,926
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or

B. .002 of Tax Base =	\$2,585,231,925 x .002 =	\$5,170,464
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Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution	\$6,850,865
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+ Additional Allowable Local	\$ <u>7,564,926</u>
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= Total Estimated Maximum Allowable Local Contribution	\$14,415,791
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	KIB Support \$ 14,415,791
	Percentage of Maximum 100.00%

	Amount Below Cap \$0
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FY26 KIB SUPPORT \$	12,979,556
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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY27 PROJECTED W/ 3% DECLINE, HH AND 95

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	270.0000	326.10 + (.97*(270 - 250))	345.50
Main	185.0000	218.10 + (1.08*(185 - 150))	255.90
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	360.0000	326.10 + (.97*(360 - 250))	432.80
KHS	490.0000	471.6 + (.92*(490 - 400))	554.40
	<u>1,614.0000</u>		<u>2,101.53</u>
Local ADM	1,614.0000	----->	2,101.53
Correspondence	<u>240.0000</u>		<u>2,255.25</u>
	1,854.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000)) 1.289**
Total After Adjustment for District Cost Factor 2,907.02

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**
Total After Adjustment for Special Needs Factor 3488.42

*** Vocational Education Factor (Vocational for students 7-12) 1.015**
Total After Adjustment for Voc Ed Funding Factor 3,540.75

+ Special Education Intensive Factor 95 * 13 1235
Adjusted Students + Special Education 0 4,775.75

+ Correspondence (ADM * 90) ADM: 240.00 216.000
Total District Adjusted ADM 4,991.75

*** Base Student Allocation Value (BSAV) 6660**
= Basic Need \$33,245,055

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942
Impact Aid Percentage Local required/local budget 46.89%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 25,171,719

+ Quality Schools \$ 79,868

= TOTAL STATE ENTITLEMENT \$ 25,251,587

*** Formula+school size 10-19.99 uses flat 39.60 ADM**

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY27 PROJECTED W/ 3% DECLINE, HH AND 95**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = \$2,585,231,925 x .00265 = \$6,850,865

or

B. Basic Need

PY Basic Need x .45% 31,686,638 x 45% = \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = 33,324,923 x .23 = \$7,664,732

or

B. .002 of Tax Base = \$2,585,231,925 x .002 = \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 7,664,732

= Total Estimated Maximum Allowable Local Contribution \$14,515,597

KIB Support	\$	<u>14,515,597</u>
Percentage of Maximum		100.00%
Amount Below Cap		\$0
FY26 KIB SUPPORT	\$	12,979,556

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY27 PROJECTED W/ 3% DECLINE, HH AND 103

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	270.0000	326.10 + (.97*(270 - 250))	345.50
Main	185.0000	218.10 + (1.08*(185 - 150))	255.90
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	360.0000	326.10 + (.97*(360 - 250))	432.80
KHS	490.0000	471.6 + (.92*(490 - 400))	554.40
	<hr/>		<hr/>
Local ADM	1,614.0000	----->	2,101.53
Correspondence	240.0000		2,255.25
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	1,854.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000))** **1.289**
Total After Adjustment for District Cost Factor 2,907.02

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**
Total After Adjustment for Special Needs Factor 3488.42

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**
Total After Adjustment for Voc Ed Funding Factor 3,540.75

+ Special Education Intensive Factor **103 * 13** **1339**
Adjusted Students + Special Education 0 4,879.75

+ Correspondence (ADM * 90) **ADM: 240.00** **216.000**
Total District Adjusted ADM 5,095.75

*** Base Student Allocation Value (BSAV)** **6660**
= Basic Need **\$33,937,695**

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942
Impact Aid Percentage Local required/local budget 46.38%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 25,864,359**

+ Quality Schools **\$ 81,532**

= TOTAL STATE ENTITLEMENT **\$ 25,945,891**

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

Required and Maximum Local Contribution Estimates

FY27 PROJECTED W/ 3% DECLINE, HH AND 103

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,585,231,925 \times .00265 =$ **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{\quad} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{34,019,227}{\quad} \times .23 =$ **\$7,824,422**

or

B. .002 of Tax Base = $\$2,585,231,925 \times .002 =$ \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

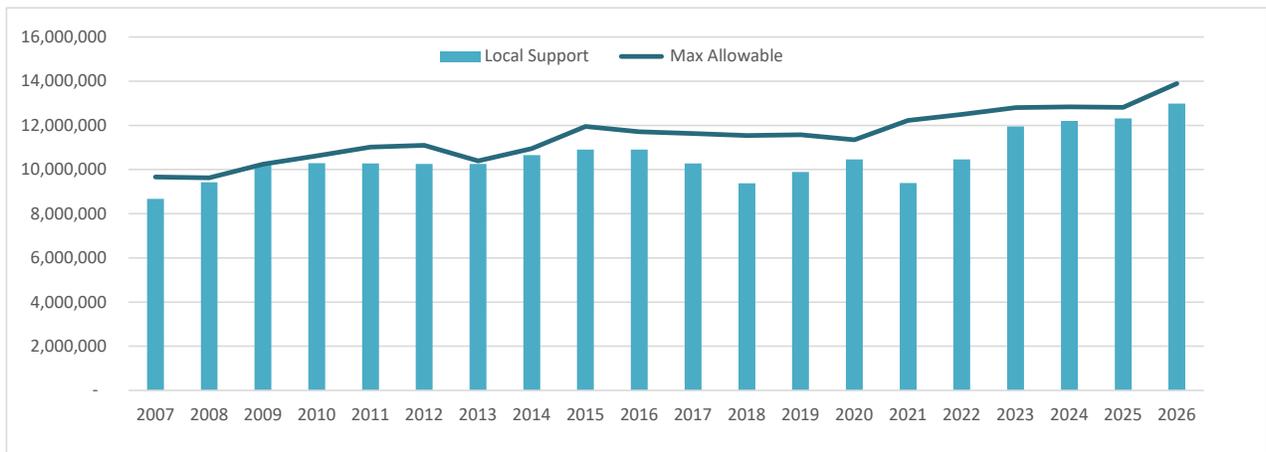
+ Additional Allowable Local \$ 7,824,422

= Total Estimated Maximum Allowable Local Contribution \$14,675,287

KIB Support	\$	14,675,287
Percentage of Maximum		100.00%
Amount Below Cap		\$0
FY26 KIB SUPPORT	\$	12,979,556

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Local Support History
Information from KIBSD Annual Audits**

<u>Fiscal Year</u>	<u>Appropriation</u>	<u>In-Kind</u>	<u>Local Support</u>	<u>Year-to-Year Difference</u>		<u>Max Allowable</u>	<u>Amount Below the Cap</u>	<u>Percent of Max</u>
2007	7,775,801	895,459	8,671,260	38,820	Actual	9,663,496	992,236	89.73%
2008	8,482,554	937,858	9,420,412	749,152	Actual	9,624,522	204,110	97.88%
2009	9,270,768	972,850	10,243,618	823,206	Actual	10,243,618	-	100.00%
2010	9,343,500	946,850	10,290,350	46,732	Actual	10,612,781	322,431	96.96%
2011	9,494,388	780,962	10,275,350	(15,000)	Actual	11,016,766	741,416	93.27%
2012	9,481,000	769,350	10,250,350	(25,000)	Actual	11,098,280	847,930	92.36%
2013	9,348,500	901,850	10,250,350	-	Actual	10,388,388	138,038	98.67%
2014	9,795,870	853,850	10,649,720	399,370	Actual	10,946,091	296,371	97.29%
2015	10,090,250	815,350	10,905,600	255,880	Actual	11,955,244	1,049,644	91.22%
2016	10,154,238	751,362	10,905,600		Actual	11,705,821	800,221	93.16%
2017	9,366,500	911,000	10,277,500	(628,100)	Actual	11,630,705	1,353,205	88.37%
2018	8,947,500	430,000	9,377,500	(900,000)	Actual	11,537,978	2,160,478	81.28%
2019	9,460,244	430,000	9,890,244	512,744	Actual	11,579,181	1,688,937	85.41%
2020	10,025,244	430,000	10,455,244	565,000	Actual	11,345,168	889,924	92.16%
2021	8,960,089	430,000	9,390,089	(1,065,155)	Actual	12,226,547	2,836,458	76.80%
2022	10,025,244	430,000	10,455,244	1,065,155	Actual	12,492,896	2,037,652	83.69%
2023	11,405,244	550,000	11,955,244	1,500,000	Actual	12,798,209	842,965	93.41%
2024	11,655,244	550,000	12,205,244	250,000	Actual	12,835,778	630,534	95.09%
2025	11,666,558	650,000	12,316,558	111,314	Actual	12,814,579	498,021	96.11%
2026	12,329,557	650,000	12,979,557	662,999	Adopted	13,891,877	912,321	93.43%



PROJECTED REVENUE ENROLLMENT SCENARIOS WITH INF AND HH						
		FY28 W/ 3% DECLINE AND 90 INF	+ / -	FY28 W/ 3% DECLINE AND 95 INF	+ / -	FY28 W/ 3% DECLINE AND 103 INF
LOCAL REVENUE SOURCES:						
	Annual Appropriation/InKind	\$ 14,134,353.00	\$ 99,806.00	\$ 14,234,159.00	\$ 159,690.00	\$ 14,393,849.00
	In-kind Services		\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 16,230,353.00	\$ 99,806.00	\$ 16,330,159.00	\$ 159,690.00	\$ 16,489,849.00
STATE SOURCES:						
			\$ -		\$ -	
	Foundation	\$ 23,518,108.00	\$ 432,900.00	\$ 23,951,008.00	\$ 692,640.00	\$ 24,643,648.00
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 75,895.00	\$ 1,040.00	\$ 76,935.00	\$ 1,664.00	\$ 78,599.00
	TRS On Behalf	\$ 3,157,900.00	\$ -	\$ 3,157,900.00	\$ -	\$ 3,157,900.00
	PERS On Behalf	\$ 676,000.00	\$ -	\$ 676,000.00	\$ -	\$ 676,000.00
	Sub-total State Sources	\$ 28,315,485.00	\$ 433,940.00	\$ 28,749,425.00	\$ 694,304.00	\$ 29,443,729.00
FEDERAL SOURCES:						
			\$ -		\$ -	
	Impact Aid-Military (thru State)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	LOCAL-STATE-FEDERAL REVENUE	\$ 46,970,838.00	\$ 533,746.00	\$ 47,504,584.00	\$ 853,994.00	\$ 48,358,578.00
OTHER SOURCES:						
	Indirect Cost Factor	\$ 180,000.00		\$ 180,000.00		\$ 180,000.00
	Use of fund balance	\$ -		\$ -		\$ -
	Sub-total Other Sources	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	TOTAL REVENUE	\$ 47,150,838.00	\$ 533,746.00	\$ 47,684,584.00	\$ 853,994.00	\$ 48,538,578.00

Expenditures	\$ 54,425,876.87	\$ 54,425,876.87	\$ 54,425,876.87
Difference between Rev and Exp	\$ (7,275,038.87)	\$ (6,741,292.87)	\$ (5,887,298.87)

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY28 PROJECTED W/ 3% DECLINE, HH, AND 90

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	259.0000	326.10 + (.97*(259 - 250))	334.83
Main	177.0000	218.10 + (1.08*(177 - 150))	247.26
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	345.0000	326.10 + (.97*(345 - 250))	418.25
KHS	469.0000	471.6 + (.92*(469 - 400))	535.08
	<hr/>		<hr/>
Local ADM	1,559.0000	----->	2,048.35
Correspondence	240.0000		2,138.50
	<hr/>		<hr/>
	1,799.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000))** **1.289**
Total After Adjustment for District Cost Factor 2,756.53

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**
Total After Adjustment for Special Needs Factor 3307.84

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**
Total After Adjustment for Voc Ed Funding Factor 3,357.46

+ Special Education Intensive Fac **90 * 13** **1170**
Adjusted Students + Special Educat 0 4,527.46

+ Correspondence (ADM * 90) **ADM: 240.00** **216.000**
Total District Adjusted ADM 4,743.46

*** Base Student Allocation Value (BSAV)** **6660**
= Basic Need **\$31,591,444**

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 48.14%
Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 23,518,108**

+ Quality Schools **\$ 75,895**

= TOTAL STATE ENTITLEMENT **\$ 23,594,003**

* Formula+school size 10-19.99 uses flat 39.60 ADM

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Borough Revenue Cap Estimate
Required and Maximum Local Contribution Estimates
FY28 PROJECTED W/ 3% DECLINE, HH, AND 90**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,585,231,925 \times .00265 =$ **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{100} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{31,667,339}{100} \times .23 =$ **\$7,283,488**

or

B. .002 of Tax Base = $\$2,585,231,925 \times .002 =$ \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 7,283,488

= Total Estimated Maximum Allowable Local Contribution \$14,134,353

KIB Support \$ 14,134,353
Percentage of Maximum 100.00%

Amount Below Cap \$0

FY26 KIB Support \$ 12,979,556

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY28 PROJECTED W/ 3% DECLINE, HH, AND 95

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	259.0000	326.10 + (.97*(259 - 250))	334.83
Main	177.0000	218.10 + (1.08*(177 - 150))	247.26
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	345.0000	326.10 + (.97*(345 - 250))	418.25
KHS	469.0000	471.6 + (.92*(469 - 400))	535.08
	<hr/>		<hr/>
Local ADM	1,559.0000	----->	2,048.35
Correspondence	240.0000		2,138.50
	<hr/>		<hr/>
	1,799.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000)) 1.289**
Total After Adjustment for District Cost Factor 2,756.53

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**
Total After Adjustment for Special Needs Factor 3307.84

*** Vocational Education Factor (Vocational for students 7-12) 1.015**
Total After Adjustment for Voc Ed Funding Factor 3,357.46

+ Special Education Intensive Factor 95 * 13 1235
Adjusted Students + Special Education 0 4,592.46

+ Correspondence (ADM * 90) ADM: 240.00 216.000
Total District Adjusted ADM 4,808.46

*** Base Student Allocation Value (BSAV) 6660**
= Basic Need \$32,024,344

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 47.81%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 23,951,008

+ Quality Schools \$ 76,935

= TOTAL STATE ENTITLEMENT \$ 24,027,943

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY28 PROJECTED W/ 3% DECLINE, HH, AND 95**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,585,231,925 \times .00265 =$ **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{\quad} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{32,101,279}{\quad} \times .23 =$ **\$7,383,294**

or

B. .002 of Tax Base = $\$2,585,231,925 \times .002 =$ \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 7,383,294

= Total Estimated Maximum Allowable Local Contribution \$14,234,159

KIB Support	\$ 14,234,159
Percentage of Maximum	100.00%
Amount Below Cap	\$0
FY26 KIB Support	\$ 12,979,556

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY28 PROJECTED W/ 3% DECLINE, HH, AND 103

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	259.0000	326.10 + (.97*(259 - 250))	334.83
Main	177.0000	218.10 + (1.08*(177 - 150))	247.26
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	345.0000	326.10 + (.97*(345 - 250))	418.25
KHS	469.0000	471.6 + (.92*(469 - 400))	535.08
Local ADM	1,559.0000	----->	2,048.35
Correspondence	240.0000		2,138.50
	1,799.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000))** **1.289**
Total After Adjustment for District Cost Factor **2,756.53**

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**
Total After Adjustment for Special Needs Factor **3307.84**

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**
Total After Adjustment for Voc Ed Funding Factor **3,357.46**

+ Special Education Intensive Fac **103 * 13** **1339**
Adjusted Students + Special Educat **0** **4,696.46**

+ Correspondence (ADM * 90) **ADM: 240.00** **216.000**
Total District Adjusted ADM **4,912.46**

*** Base Student Allocation Value (BSAV)** **6660**
= Basic Need **\$32,716,984**

Required Local Effort (.00265 mills x FY25 Full Values) **\$6,850,865**
Full Values **\$2,585,231,925**

Impact Aid **2,507,942**

Impact Aid Percentage Local required/local budget **47.28%**
Deductible Impact Aid Impact Aid *.9 * x% **\$1,222,471**

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 24,643,648**

+ Quality Schools **\$ 78,599**

= TOTAL STATE ENTITLEMENT **\$ 24,722,247**

*** Formula+school size 10-19.99 uses flat 39.60 ADM**

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY28 PROJECTED W/ 3% DECLINE, HH, AND 103**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,585,231,925 \times .00265 =$ **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{\quad} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{32,795,583}{\quad} \times .23 =$ **\$7,542,984**

or

B. .002 of Tax Base = $\$2,585,231,925 \times .002 =$ \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

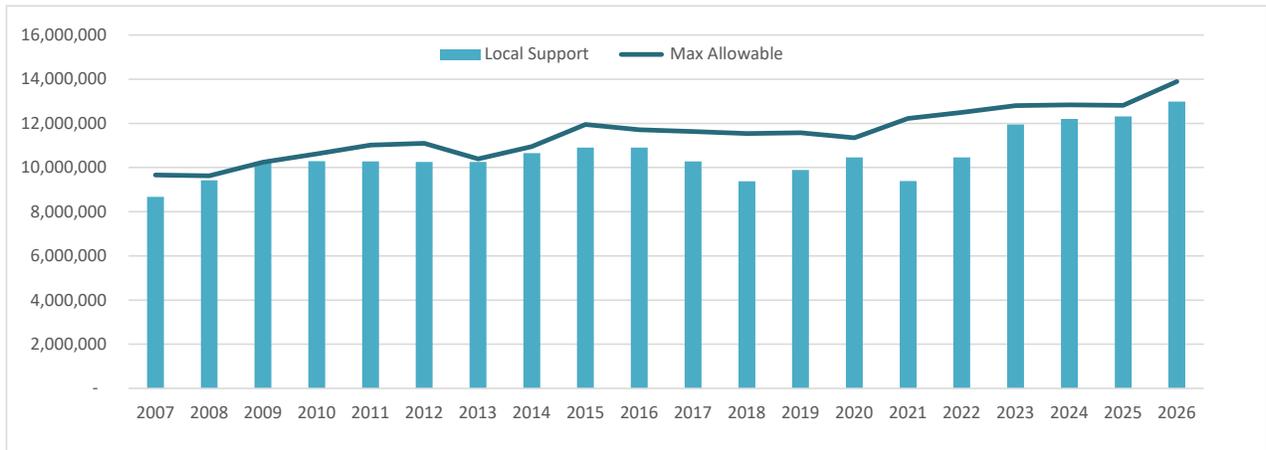
+ Additional Allowable Local \$ 7,542,984

= Total Estimated Maximum Allowable Local Contribution **\$14,393,849**

KIB Support	\$	<u>14,393,849</u>
Percentage of Maximum		100.00%
Amount Below Cap		\$0
FY26 KIB Support	\$	12,979,556

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Local Support History
Information from KIBSD Annual Audits**

<u>Fiscal Year</u>	<u>Appropriation</u>	<u>In-Kind</u>	<u>Local Support</u>	<u>Year-to-Year Difference</u>		<u>Max Allowable</u>	<u>Amount Below the Cap</u>	<u>Percent of Max</u>
2007	7,775,801	895,459	8,671,260	38,820	Actual	9,663,496	992,236	89.73%
2008	8,482,554	937,858	9,420,412	749,152	Actual	9,624,522	204,110	97.88%
2009	9,270,768	972,850	10,243,618	823,206	Actual	10,243,618	-	100.00%
2010	9,343,500	946,850	10,290,350	46,732	Actual	10,612,781	322,431	96.96%
2011	9,494,388	780,962	10,275,350	(15,000)	Actual	11,016,766	741,416	93.27%
2012	9,481,000	769,350	10,250,350	(25,000)	Actual	11,098,280	847,930	92.36%
2013	9,348,500	901,850	10,250,350	-	Actual	10,388,388	138,038	98.67%
2014	9,795,870	853,850	10,649,720	399,370	Actual	10,946,091	296,371	97.29%
2015	10,090,250	815,350	10,905,600	255,880	Actual	11,955,244	1,049,644	91.22%
2016	10,154,238	751,362	10,905,600		Actual	11,705,821	800,221	93.16%
2017	9,366,500	911,000	10,277,500	(628,100)	Actual	11,630,705	1,353,205	88.37%
2018	8,947,500	430,000	9,377,500	(900,000)	Actual	11,537,978	2,160,478	81.28%
2019	9,460,244	430,000	9,890,244	512,744	Actual	11,579,181	1,688,937	85.41%
2020	10,025,244	430,000	10,455,244	565,000	Actual	11,345,168	889,924	92.16%
2021	8,960,089	430,000	9,390,089	(1,065,155)	Actual	12,226,547	2,836,458	76.80%
2022	10,025,244	430,000	10,455,244	1,065,155	Actual	12,492,896	2,037,652	83.69%
2023	11,405,244	550,000	11,955,244	1,500,000	Actual	12,798,209	842,965	93.41%
2024	11,655,244	550,000	12,205,244	250,000	Actual	12,835,778	630,534	95.09%
2025	11,666,558	650,000	12,316,558	111,314	Actual	12,814,579	498,021	96.11%
2026	12,329,557	650,000	12,979,557	662,999	Adopted	13,891,877	912,321	93.43%



PROJECTED REVENUE ENROLLMENT SCENARIOS WITH INF AND HH						
		FY29 W/ 3% DECLINE AND 90 INF	+ / -	FY29 W/ 3% DECLINE AND 95 INF	+ / -	FY29 W/ 3% DECLINE AND 103 INF
LOCAL REVENUE SOURCES:						
	Annual Appropriation/InKind	\$ 13,790,513.00	\$ 99,806.00	\$ 13,890,319.00	\$ 159,690.00	\$ 14,050,009.00
	In-kind Services		\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 15,886,513.00	\$ 99,806.00	\$ 15,986,319.00	\$ 159,690.00	\$ 16,146,009.00
STATE SOURCES:						
			\$ -		\$ -	
	Foundation	\$ 22,026,734.00	\$ 432,900.00	\$ 22,459,634.00	\$ 692,640.00	\$ 23,152,274.00
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 72,312.00	\$ 1,040.00	\$ 73,352.00	\$ 1,664.00	\$ 75,016.00
	TRS On Behalf	\$ 3,157,900.00	\$ -	\$ 3,157,900.00	\$ -	\$ 3,157,900.00
	PERS On Behalf	\$ 676,000.00	\$ -	\$ 676,000.00	\$ -	\$ 676,000.00
	Sub-total State Sources	\$ 26,820,528.00	\$ 433,940.00	\$ 27,254,468.00	\$ 694,304.00	\$ 27,948,772.00
FEDERAL SOURCES:						
			\$ -		\$ -	
	Impact Aid-Military (thru State)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	LOCAL-STATE-FEDERAL REVENUE	\$ 45,132,041.00	\$ 533,746.00	\$ 45,665,787.00	\$ 853,994.00	\$ 46,519,781.00
OTHER SOURCES:						
	Indirect Cost Factor	\$ 180,000.00		\$ 180,000.00		\$ 180,000.00
	Use of fund balance	\$ -		\$ -		\$ -
	Sub-total Other Sources	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	TOTAL REVENUE	\$ 45,312,041.00	\$ 533,746.00	\$ 45,845,787.00	\$ 853,994.00	\$ 46,699,781.00

Expenditures	\$ 55,886,151.47	\$ 55,886,151.47	\$ 55,886,151.47
Difference between Rev and Exp	\$ (10,574,110.47)	\$ (10,040,364.47)	\$ (9,186,370.47)

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY29 PROJECTED W/ 3% DECLINE, HH, AND 90

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	248.0000	326.10 + (.97*(248 - 250))	323.94
Main	169.0000	218.10 + (1.08*(169 - 150))	238.62
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	330.0000	326.10 + (.97*(330 - 250))	403.70
KHS	449.0000	471.6 + (.92*(449 - 400))	516.68
	<u>1,505.0000</u>		<u>1,995.87</u>
Local ADM	1,505.0000	----->	1,995.87
Correspondence	<u>240.0000</u>		
	1,745.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000)) 1.289**
Total After Adjustment for District Cost Factor 2,572.68

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**
Total After Adjustment for Special Needs Factor 3087.22

*** Vocational Education Factor (Vocational for students 7-12) 1.015**
Total After Adjustment for Voc Ed Funding Factor 3,133.53

+ Special Education Intensive Fac 90 * 13 1170
Adjusted Students + Special Educat 0 4,303.53

+ Correspondence (ADM * 90) ADM: 240.00 216.000
Total District Adjusted ADM 4,519.53

*** Base Student Allocation Value (BSAV) 6660**
= Basic Need \$30,100,070

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942
Impact Aid Percentage Local required/local budget 49.33%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 22,026,734

+ Quality Schools \$ 72,312

= TOTAL STATE ENTITLEMENT \$ 22,099,046

* Formula+school size 10-19.99 uses flat 39.60 ADM

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Borough Revenue Cap Estimate
Required and Maximum Local Contribution Estimates
FY29 PROJECTED W/ 3% DECLINE, HH, AND 90**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,585,231,925 \times .00265 =$ **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{100} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{30,172,382}{100} \times .23 =$ **\$6,939,648**

or

B. .002 of Tax Base = $\$2,585,231,925 \times .002 =$ \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 6,939,648

= Total Estimated Maximum Allowable Local Contribution \$13,790,513

KIB Support \$ 13,790,513
Percentage of Maximum 100.00%

Amount Below Cap \$0

FY26 KIB Support \$ 12,979,556

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY29 PROJECTED W/ 3% DECLINE, HH, AND 95

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	248.0000	326.10 + (.97*(248 - 250))	323.94
Main	169.0000	218.10 + (1.08*(169 - 150))	238.62
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	330.0000	326.10 + (.97*(330 - 250))	403.70
KHS	449.0000	471.6 + (.92*(449 - 400))	516.68
	<hr/>		<hr/>
Local ADM	1,505.0000	----->	1,995.87
Correspondence	240.0000		
	<hr/>		
	1,745.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000)) 1.289**
Total After Adjustment for District Cost Factor 2,572.68

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**
Total After Adjustment for Special Needs Factor 3087.22

*** Vocational Education Factor (Vocational for students 7-12) 1.015**
Total After Adjustment for Voc Ed Funding Factor 3,133.53

+ Special Education Intensive Factor 95 * 13 1235
Adjusted Students + Special Education 0 4,368.53

+ Correspondence (ADM * 90) ADM: 240.00 216.000
Total District Adjusted ADM 4,584.53

*** Base Student Allocation Value (BSAV) 6660**
= Basic Need \$30,532,970

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942
Impact Aid Percentage Local required/local budget 48.98%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 22,459,634

+ Quality Schools \$ 73,352

= TOTAL STATE ENTITLEMENT \$ 22,532,986

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY29 PROJECTED W/ 3% DECLINE, HH, AND 95**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,585,231,925 \times .00265 =$ **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{\quad} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{30,606,322}{\quad} \times .23 =$ **\$7,039,454**

or

B. .002 of Tax Base = $\$2,585,231,925 \times .002 =$ \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 7,039,454

= Total Estimated Maximum Allowable Local Contribution \$13,890,319

KIB Support	\$	<u>13,890,319</u>
Percentage of Maximum		100.00%
Amount Below Cap		\$0
FY26 KIB Support	\$	12,979,556

26
KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY29 PROJECTED W/ 3% DECLINE, HH, AND 103

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	248.0000	326.10 + (.97*(248 - 250))	323.94
Main	169.0000	218.10 + (1.08*(169 - 150))	238.62
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	330.0000	326.10 + (.97*(330 - 250))	403.70
KHS	449.0000	471.6 + (.92*(449 - 400))	516.68
	Local ADM	1,505.0000	1,995.87
	Correspondence	240.0000	
		1,745.0000	

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000)) 1.289**
Total After Adjustment for District Cost Factor 2,572.68

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**
Total After Adjustment for Special Needs Factor 3087.22

*** Vocational Education Factor (Vocational for students 7-12) 1.015**
Total After Adjustment for Voc Ed Funding Factor 3,133.53

+ Special Education Intensive Fac 103 * 13 1339
Adjusted Students + Special Educat 0 4,472.53

+ Correspondence (ADM * 90) ADM: 240.00 216.000
Total District Adjusted ADM 4,688.53

*** Base Student Allocation Value (BSAV) 6660**
= Basic Need \$31,225,610

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942
Impact Aid Percentage Local required/local budget 48.43%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 23,152,274

+ Quality Schools \$ 75,016

= TOTAL STATE ENTITLEMENT \$ 23,227,290

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY29 PROJECTED W/ 3% DECLINE, HH, AND 103**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = \$2,585,231,925 x .00265 = \$6,850,865

or

B. Basic Need

PY Basic Need x .45% 31,686,638 x 45% = \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = 31,300,626 x .23 = \$7,199,144

or

B. .002 of Tax Base = \$2,585,231,925 x .002 = \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

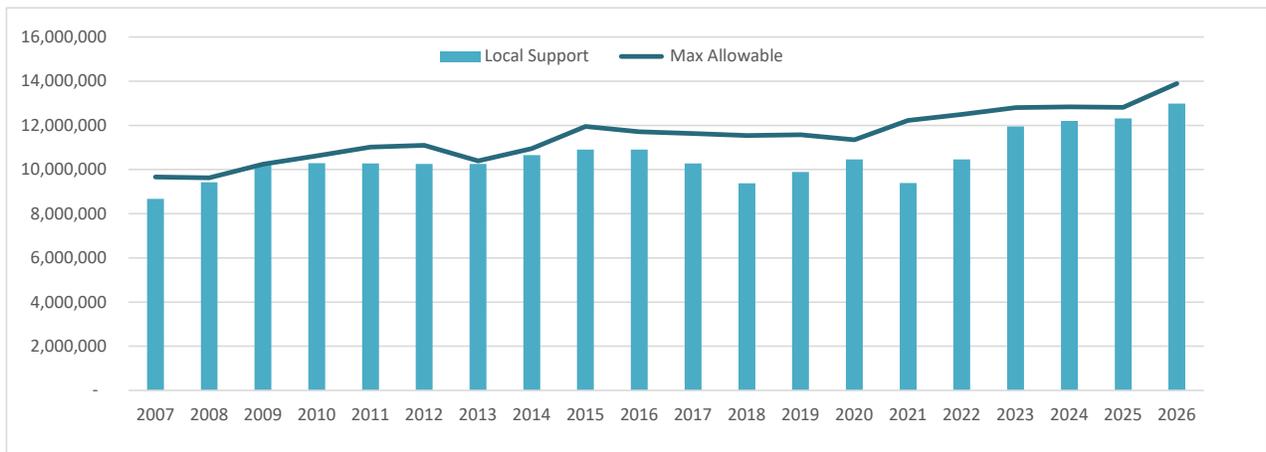
+ Additional Allowable Local \$ 7,199,144

= Total Estimated Maximum Allowable Local Contribution \$14,050,009

KIB Support	\$	<u>14,050,009</u>
Percentage of Maximum		100.00%
Amount Below Cap		\$0
FY26 KIB Support	\$	12,979,556

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Local Support History
Information from KIBSD Annual Audits**

<u>Fiscal Year</u>	<u>Appropriation</u>	<u>In-Kind</u>	<u>Local Support</u>	<u>Year-to-Year Difference</u>		<u>Max Allowable</u>	<u>Amount Below the Cap</u>	<u>Percent of Max</u>
2007	7,775,801	895,459	8,671,260	38,820	Actual	9,663,496	992,236	89.73%
2008	8,482,554	937,858	9,420,412	749,152	Actual	9,624,522	204,110	97.88%
2009	9,270,768	972,850	10,243,618	823,206	Actual	10,243,618	-	100.00%
2010	9,343,500	946,850	10,290,350	46,732	Actual	10,612,781	322,431	96.96%
2011	9,494,388	780,962	10,275,350	(15,000)	Actual	11,016,766	741,416	93.27%
2012	9,481,000	769,350	10,250,350	(25,000)	Actual	11,098,280	847,930	92.36%
2013	9,348,500	901,850	10,250,350	-	Actual	10,388,388	138,038	98.67%
2014	9,795,870	853,850	10,649,720	399,370	Actual	10,946,091	296,371	97.29%
2015	10,090,250	815,350	10,905,600	255,880	Actual	11,955,244	1,049,644	91.22%
2016	10,154,238	751,362	10,905,600		Actual	11,705,821	800,221	93.16%
2017	9,366,500	911,000	10,277,500	(628,100)	Actual	11,630,705	1,353,205	88.37%
2018	8,947,500	430,000	9,377,500	(900,000)	Actual	11,537,978	2,160,478	81.28%
2019	9,460,244	430,000	9,890,244	512,744	Actual	11,579,181	1,688,937	85.41%
2020	10,025,244	430,000	10,455,244	565,000	Actual	11,345,168	889,924	92.16%
2021	8,960,089	430,000	9,390,089	(1,065,155)	Actual	12,226,547	2,836,458	76.80%
2022	10,025,244	430,000	10,455,244	1,065,155	Actual	12,492,896	2,037,652	83.69%
2023	11,405,244	550,000	11,955,244	1,500,000	Actual	12,798,209	842,965	93.41%
2024	11,655,244	550,000	12,205,244	250,000	Actual	12,835,778	630,534	95.09%
2025	11,666,558	650,000	12,316,558	111,314	Actual	12,814,579	498,021	96.11%
2026	12,329,557	650,000	12,979,557	662,999	Adopted	13,891,877	912,321	93.43%



PROJECTED REVENUE WITH ENROLLMENT SCENARIOS 3% Decline With HH						
		FY27 W/ 3% DECLINE	+ / -	FY28 W/ 3% DECLINE	+ / -	FY29 W/ 3% DECLINE
LOCAL REVENUE SOURCES:						
	Annual Appropriation/InKind	\$ 14,415,791.00	\$ (281,438.00)	\$ 14,134,353.00	\$ (343,840.00)	\$ 13,790,513.00
	In-kind Services		\$ -		\$ -	
	Use of Facilities	\$ 20,000.00	\$ -	\$ 20,000.00	\$ -	\$ 20,000.00
	Academic Athletic Fees	\$ 70,000.00	\$ -	\$ 70,000.00	\$ -	\$ 70,000.00
	Village Rent	\$ 6,000.00	\$ -	\$ 6,000.00	\$ -	\$ 6,000.00
	Other & Grant Local Revenue		\$ -		\$ -	
	E-Rate Reimbursements	\$ 2,000,000.00	\$ -	\$ 2,000,000.00	\$ -	\$ 2,000,000.00
	Sub-total Local Sources	\$ 16,511,791.00	\$ (281,438.00)	\$ 16,230,353.00	\$ (343,840.00)	\$ 15,886,513.00
STATE SOURCES:						
	Foundation	\$ 24,738,819.00	\$ (1,220,711.00)	\$ 23,518,108.00	\$ (1,491,374.00)	\$ 22,026,734.00
	One Time State Grant money	\$ -	\$ -	\$ -	\$ -	\$ -
	State Military Contract	\$ 879,582.00	\$ -	\$ 879,582.00	\$ -	\$ 879,582.00
	PFD Raffle	\$ 8,000.00	\$ -	\$ 8,000.00	\$ -	\$ 8,000.00
	Quality Schools	\$ 78,828.00	\$ (2,933.00)	\$ 75,895.00	\$ (3,583.00)	\$ 72,312.00
	TRS On Behalf	\$ 3,157,900.00	\$ -	\$ 3,157,900.00	\$ -	\$ 3,157,900.00
	PERS On Behalf	\$ 676,000.00	\$ -	\$ 676,000.00	\$ -	\$ 676,000.00
	Sub-total State Sources	\$ 29,539,129.00	\$ (1,223,644.00)	\$ 28,315,485.00	\$ (1,494,957.00)	\$ 26,820,528.00
FEDERAL SOURCES:						
	Impact Aid-Military (thru State)	\$ 2,200,000.00	\$ -	\$ 2,200,000.00	\$ -	\$ 2,200,000.00
	Impact Aid-Military Spec Ed (thru State)	\$ 35,000.00	\$ -	\$ 35,000.00	\$ -	\$ 35,000.00
	Department of Defense	\$ 165,000.00	\$ -	\$ 165,000.00	\$ -	\$ 165,000.00
	Impact Aid-Direct	\$ 25,000.00	\$ -	\$ 25,000.00	\$ -	\$ 25,000.00
	Sub-total Federal Sources	\$ 2,425,000.00	\$ -	\$ 2,425,000.00	\$ -	\$ 2,425,000.00
	LOCAL-STATE-FEDERAL REVENUE	\$ 48,475,920.00	\$ (1,505,082.00)	\$ 46,970,838.00	\$ (1,838,797.00)	\$ 45,132,041.00
OTHER SOURCES:						
	Indirect Cost Factor	\$ 180,000.00		\$ 180,000.00		\$ 180,000.00
	Use of fund balance	\$ -		\$ -		\$ -
	Sub-total Other Sources	\$ 180,000.00	\$ -	\$ 180,000.00	\$ -	\$ 180,000.00
	TOTAL REVENUE	\$ 48,655,920.00	\$ (1,505,082.00)	\$ 47,150,838.00	\$ (1,838,797.00)	\$ 45,312,041.00

Expenditures	\$ 52,905,025.96	\$ 54,425,876.87	\$ 55,886,151.47
Difference between Rev and Exp	\$ (4,249,105.96)	\$ (7,275,038.87)	\$ (10,574,110.47)

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY27 PROJECTED W/ 3% DECLINE With HH

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	270.0000	326.10 + (.97*(270 - 250))	345.50
Main	185.0000	218.10 + (1.08*(185 - 150))	255.90
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	360.0000	326.10 + (.97*(360 - 250))	432.80
KHS	490.0000	471.6 + (.92*(490 - 400))	554.40
	<hr/>		<hr/>
Local ADM	1,614.0000	----->	2,101.53
Correspondence	240.0000		2,255.25
	<hr/>		<hr/>
	1,854.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000))** **1.289**
Total After Adjustment for District Cost Factor 2,907.02

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural))** **1.200**
Total After Adjustment for Special Needs Factor 3488.42

*** Vocational Education Factor (Vocational for students 7-12)** **1.015**
Total After Adjustment for Voc Ed Funding Factor 3,540.75

+ Special Education Intensive Factor **90 * 13** **1170**
Adjusted Students + Special Education 0 4,710.75

+ Correspondence (ADM * 90) **ADM: 240.00** **216.000**
Total District Adjusted ADM 4,926.75

*** Base Student Allocation Value (BSAV)** **6660**
= Basic Need **\$32,812,155**

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 47.21%
Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) **\$ 24,738,819**

+ Quality Schools **\$ 78,828**

= TOTAL STATE ENTITLEMENT **\$ 24,817,647**

* Formula+school size 10-19.99 uses flat 39.60 ADM

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Borough Revenue Cap Estimate
Required and Maximum Local Contribution Estimates
FY27 PROJECTED W/ 3% DECLINE With HH**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,585,231,925 \times .00265 =$ **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{100} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{32,890,983}{100} \times .23 =$ **\$7,564,926**

or

B. .002 of Tax Base = $\$2,585,231,925 \times .002 =$ \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local \$ 7,564,926

= Total Estimated Maximum Allowable Local Contribution \$14,415,791

KIB Support \$ 14,415,791
Percentage of Maximum 100.00%

Amount Below Cap \$0

FY26 KIB Support \$ 12,979,556

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY28 PROJECTED W/ 3% DECLINE With HH

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	259.0000	326.10 + (.97*(259 - 250))	334.83
Main	177.0000	218.10 + (1.08*(177 - 150))	247.26
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	345.0000	326.10 + (.97*(345 - 250))	418.25
KHS	469.0000	471.6 + (.92*(469 - 400))	535.08
	<u>1,559.0000</u>		<u>2,048.35</u>
Local ADM	1,559.0000	----->	2,048.35
Correspondence	<u>240.0000</u>		<u>2,138.50</u>
	1,799.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000)) 1.289**
Total After Adjustment for District Cost Factor 2,756.53

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**
Total After Adjustment for Special Needs Factor 3307.84

*** Vocational Education Factor (Vocational for students 7-12) 1.015**
Total After Adjustment for Voc Ed Funding Factor 3,357.46

+ Special Education Intensive Fac 90 * 13 1170
Adjusted Students + Special Educat 0 4,527.46

+ Correspondence (ADM * 90) ADM: 240.00 216.000
Total District Adjusted ADM 4,743.46

*** Base Student Allocation Value (BSAV) 6660**
= Basic Need \$31,591,444

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942

Impact Aid Percentage Local required/local budget 48.14%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 23,518,108

+ Quality Schools \$ 75,895

= TOTAL STATE ENTITLEMENT \$ 23,594,003

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY28 PROJECTED W/ 3% DECLINE With HH**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,585,231,925 \times .00265 =$ **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{\quad} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $\frac{31,667,339}{\quad} \times .23 =$ **\$7,283,488**

or

B. .002 of Tax Base = $\$2,585,231,925 \times .002 =$ \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

+ Additional Allowable Local $\$ \frac{7,283,488}{\quad}$

= Total Estimated Maximum Allowable Local Contribution \$14,134,353

KIB Support	\$	14,134,353
Percentage of Maximum		100.00%
Amount Below Cap		\$0
FY26 KIB Support	\$	12,979,556

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KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Foundation Formula
FY29 PROJECTED W/ 3% DECLINE With HH

SCHOOL	Working enrollment		ADJUSTED ADM
	ADM	*FORMULA	
Akhiok	12.0000	39.60	39.60
Chiniak	17.0000	39.60	39.60
Port Lions	30.0000	55.80 + (1.49*(30 - 30))	55.80
Old Harbor	37.0000	55.80 + (1.49*(37 - 30))	66.23
Ouzinkie	13.0000	39.60	39.60
East	248.0000	326.10 + (.97*(248 - 250))	323.94
Main	169.0000	218.10 + (1.08*(169 - 150))	238.62
Peterson	200.0000	218.10 + (1.08*(200 - 150))	272.10
KMS	330.0000	326.10 + (.97*(330 - 250))	403.70
KHS	449.0000	471.6 + (.92*(449 - 400))	516.68
	<u>1,505.0000</u>		<u>1,995.87</u>
Local ADM	1,505.0000	----->	1,995.87
Correspondence	<u>240.0000</u>		
	1,745.0000		

*** District Cost Factor(Cost factor in specific to each school district range from (1.000-2.000)) 1.289**
Total After Adjustment for District Cost Factor 2,572.68

*** Special Needs Factor (Voc ed, Sped (excuding Intensives, GT, Bicultural)) 1.200**
Total After Adjustment for Special Needs Factor 3087.22

*** Vocational Education Factor (Vocational for students 7-12) 1.015**
Total After Adjustment for Voc Ed Funding Factor 3,133.53

+ Special Education Intensive Fac 90 * 13 1170
Adjusted Students + Special Educat 0 4,303.53

+ Correspondence (ADM * 90) ADM: 240.00 216.000
Total District Adjusted ADM 4,519.53

*** Base Student Allocation Value (BSAV) 6660**
= Basic Need \$30,100,070

Required Local Effort (.00265 mills x FY25 Full Values) \$6,850,865
Full Values \$2,585,231,925

Impact Aid 2,507,942
Impact Aid Percentage Local required/local budget 49.33%

Deductible Impact Aid Impact Aid *.9 * x% \$1,222,471

Regular State Aid (= Basic Need - Required Local Effort - Deductible Impact Aid) \$ 22,026,734

+ Quality Schools \$ 72,312

= TOTAL STATE ENTITLEMENT \$ 22,099,046

* Formula+school size 10-19.99 uses flat 39.60 ADM

KODIAK ISLAND BOROUGH SCHOOL DISTRICT

Borough Revenue Cap Estimate

**Required and Maximum Local Contribution Estimates
FY29 PROJECTED W/ 3% DECLINE With HH**

Estimated Required Local Contribution Options (The Lesser of the Following Two)

A. Full Tax Value x 2.65 Mills = $\$2,585,231,925 \times .00265 =$ **\$6,850,865**

or

B. Basic Need

PY Basic Need x .45% $\frac{31,686,638}{\quad} \times 45\% =$ \$14,258,987

Estimated Additional Allowable Local Contribution Options (The Greater of the Following Two)

A. 23% of Basic Need = $30,172,382 \times .23 =$ **\$6,939,648**

or

B. .002 of Tax Base = $\$2,585,231,925 \times .002 =$ \$5,170,464

Estimated Maximum Local Contribution Allowable (The Sum of the Following Two)

Required Local Contribution \$6,850,865

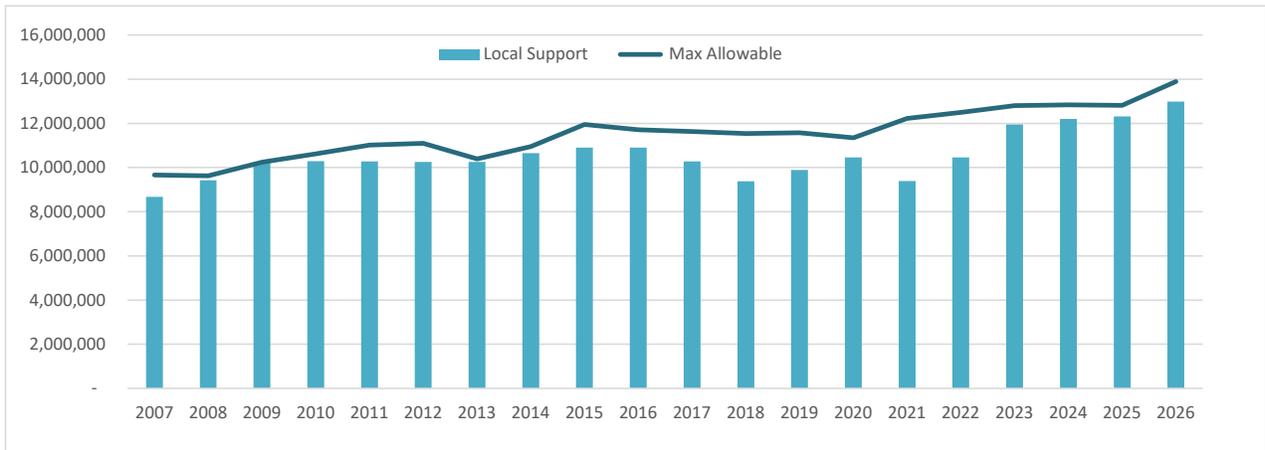
+ Additional Allowable Local \$ 6,939,648

= Total Estimated Maximum Allowable Local Contribution \$13,790,513

KIB Support	\$ 13,790,513
Percentage of Maximum	100.00%
Amount Below Cap	\$0
FY26 KIB Support	\$ 12,979,556

**KODIAK ISLAND BOROUGH SCHOOL DISTRICT
Local Support History
Information from KIBSD Annual Audits**

<u>Fiscal Year</u>	<u>Appropriation</u>	<u>In-Kind</u>	<u>Local Support</u>	<u>Year-to-Year Difference</u>		<u>Max Allowable</u>	<u>Amount Below the Cap</u>	<u>Percent of Max</u>
2007	7,775,801	895,459	8,671,260	38,820	Actual	9,663,496	992,236	89.73%
2008	8,482,554	937,858	9,420,412	749,152	Actual	9,624,522	204,110	97.88%
2009	9,270,768	972,850	10,243,618	823,206	Actual	10,243,618	-	100.00%
2010	9,343,500	946,850	10,290,350	46,732	Actual	10,612,781	322,431	96.96%
2011	9,494,388	780,962	10,275,350	(15,000)	Actual	11,016,766	741,416	93.27%
2012	9,481,000	769,350	10,250,350	(25,000)	Actual	11,098,280	847,930	92.36%
2013	9,348,500	901,850	10,250,350	-	Actual	10,388,388	138,038	98.67%
2014	9,795,870	853,850	10,649,720	399,370	Actual	10,946,091	296,371	97.29%
2015	10,090,250	815,350	10,905,600	255,880	Actual	11,955,244	1,049,644	91.22%
2016	10,154,238	751,362	10,905,600		Actual	11,705,821	800,221	93.16%
2017	9,366,500	911,000	10,277,500	(628,100)	Actual	11,630,705	1,353,205	88.37%
2018	8,947,500	430,000	9,377,500	(900,000)	Actual	11,537,978	2,160,478	81.28%
2019	9,460,244	430,000	9,890,244	512,744	Actual	11,579,181	1,688,937	85.41%
2020	10,025,244	430,000	10,455,244	565,000	Actual	11,345,168	889,924	92.16%
2021	8,960,089	430,000	9,390,089	(1,065,155)	Actual	12,226,547	2,836,458	76.80%
2022	10,025,244	430,000	10,455,244	1,065,155	Actual	12,492,896	2,037,652	83.69%
2023	11,405,244	550,000	11,955,244	1,500,000	Actual	12,798,209	842,965	93.41%
2024	11,655,244	550,000	12,205,244	250,000	Actual	12,835,778	630,534	95.09%
2025	11,666,558	650,000	12,316,558	111,314	Actual	12,814,579	498,021	96.11%
2026	12,329,557	650,000	12,979,557	662,999	Adopted	13,891,877	912,321	93.43%



KIBSD Intensive Counts FY22 – FY 26

FY22 103

FY23 102

FY24 108

FY25 109

FY26 103